

# **Principles of Real Estate Final Exam**

## **Review: 121 Principles of Real Estate**

### **Final Exam Review**

1. The listing is always taken in the name of the \_\_\_\_\_ and becomes the property of the \_\_\_\_\_.

- A. Broker—salesperson
- B. Salesperson—seller
- C. Broker—broker
- D. Broker—seller

(Ans- **C. Broker- broker**)

A deed is used to transfer ownership of real estate. A bill of sale would be used to transfer ownership of:

- A. A mortgage
- B. Personal property
- C. A deed of trust
- D. A house and 2 acres of land

(Ans- **B. Personal property**)

The life tenant in a life estate is not allowed to:

- A. Pay the property tax on the property
- B. Commit waste by destroying or harming the property
- C. Lease the property and keep the rent
- D. Improve the property

(Ans- **B. Commit waste by destroying or harming the property**)

The Education Standards Advisory Committee is made up of:

- A. 12 members
- B. 13 members

# Real Estate Principles Test Answers

**LM Reder**



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