






REAL ESTATE MATH CHEAT SHEET

The only cheat sheet
you'll need to fully
understand and pass
the math portion of
the real estate exam!

**EASY
Methods**

REAL ESTATE MATH Cheat Sheet		
OPERATION & SYMBOL	EXAMPLE QUESTION	SOLUTION
AND = +	How much more does it cost to build a 30' x 40' garage than a 20' x 30' garage?	$30 \times 40 = 1200$ $20 \times 30 = 600$ $1200 - 600 = 600$ $600 \div 120 = 5$ $5 \times 120 = 600$
OF = X	A seller agreed to a commission of 6% of \$240,000. How much was the commission?	$240,000 \times 6\% = 14,400$
TO = ÷	A house purchased a house for \$400,000 with a loan of \$300,000. What is the LTV?	$400,000 - 300,000 = 100,000$ $100,000 \div 400,000 = 0.25 = 25\%$
PER = ÷	What is the price per square foot of a home that sold for \$224,000 and measures 2,700 sqft?	$224,000 \div 2,700 = 82.96$
1-CHART  <ul style="list-style-type: none"> Commission Capitalization Rate ROI (Rate of Investment) Mortgage Rate 		DOUBLE-CHART  <ul style="list-style-type: none"> Simple Interest $I = P \times R \times T$ Loan Balance after 1 month payment
3-1-1 CHART - 125%  <ul style="list-style-type: none"> Down Payment LTV Ratio Down P/L Loan Amount Seller Price Discount Points 		ONE-CHART - 80/15/5  <ul style="list-style-type: none"> Seller Price Commission % Net % Seller Price Minimum sales price
MORTGAGE RATES Mortgage (Front End) Ratio: <ul style="list-style-type: none"> 40% Housing Cost Mortgage Payment  Total Obligations (Back End) Ratio: <ul style="list-style-type: none"> 40% = Other Debt Total Debt Mortgage + Car Loan + Credit Cards + etc. 		

Real Estate Math For Dummies

Christian Drosten



Real Estate Math For Dummies:

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