

PAPER II

Answer five questions in all, one from section A and four from section B.

SECTION A

1. Table 2.1 shows the number of students that offered Economics in Zarumi Model Secondary School from 2000 – 2004.

Table 2.1

| Year | No. of students |
|------|-----------------|
| 2000 | 400 |
| 2001 | 200 |
| 2002 | 180 |
| 2003 | 300 |
| 2004 | 250 |

- (a) Calculate the percentage of students that offered Economics from year 2000-2004. (5 marks)
- (b) Draw a pie chart using the information in Table 2.1. (10 marks)
- (c) Give one similarity and two differences between a bar chart and a histogram. (5 marks)
2. If the monthly income of Mr. Godwin increases from ₦50, 000 to ₦60, 000 and as a result, he increases his consumption level by ₦1,200.00; calculate the following:
- (a) (i) Marginal Propensity to Consume (MPC) (5 marks)
(ii) Marginal Propensity to Save (MPS) (5 marks)
- (b) From the value of Marginal Propensity to Consume (MPC) above, calculate the Multiplier. (6 mark)
- (c) Mention four factors that determine the level of consumption of an individual. (4 marks)

Real Economics Neco 2014 Answers

Kim Lian Lim, Jeanne



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