

INSTRUCTIONS AND INFORMATION

- This paper consists of:
 - a question paper and answer booklet (7 pages, including the cover page).
 Make sure that your question paper and answer booklet have all the correct pages.
- Write your full name on your answer booklet.
- Answer ALL the questions in the answer booklet.
- Show ALL workings for each part mark.
- You may use a felt pen or blue/black ink to answer the questions.
- Non-programmable calculators may be used.
- Where applicable, show ALL calculations to the NEAREST 3 SIGES.
- Write neatly and legibly.
- Use the time guideline stipulated for each question as a guide when answering each question and try NOT to deviate from it.
- STUDY YOUR ANSWER SHEETS AND REQUIREMENTS CAREFULLY TO AVOID ANY UNNECESSARY CALCULATIONS.**

Question	Topic	Marks	Minutes
1	Entrepreneurship: Forms of Ownership	15	10
2	Economic Markets	10	12
3	Financial Literacy: Cash Payments Journal	15	15
4	Financial Literacy: Accounting Equation	10	12
TOTAL		50	49

SECTION 1**ENTREPRENEURSHIP: FORMS OF OWNERSHIP****(15 MARKS, 10 MINUTES)****SHORT-ANSWER CHOICE**

- 1.1 Various options are provided as answers to the following questions. Choose the answer that refers only the letter (A)–(D) in the blank provided.

1.1.1 Simon-Lara is:

- (A) Public-owned Company
(B) Partnership
(C) Private-owned Company

Answer: **(C)**

1.1.2 The form of ownership that is most fitting for two customers going into business together:

- (A) Sole Trader
(B) Partnership
(C) Private Company

Answer: **(B)**

1.1.3 When personal assets are taken as payment for debt:

- (A) Equity
(B) Dividends
(C) Guaranteed liability

Answer: **(C)**

1.1.4 An advantage of a partnership:

- (A) The business is not limited to the lifespan of the owner. It has great continuity.
(B) It is easy to transfer ownership by selling shares.
(C) More capital can be brought into the business and can help the business grow.

Answer: **(A)**

Northwest Apa Ems Question Paper 2014

Jessica J Manson



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Decoding **Northwest Apa Ems Question Paper 2014**: Revealing the Captivating Potential of Verbal Expression

In a time characterized by interconnectedness and an insatiable thirst for knowledge, the captivating potential of verbal expression has emerged as a formidable force. Its capability to evoke sentiments, stimulate introspection, and incite profound transformations is genuinely awe-inspiring. Within the pages of "**Northwest Apa Ems Question Paper 2014**," a mesmerizing literary creation penned by a celebrated wordsmith, readers embark on an enlightening odyssey, unraveling the intricate significance of language and its enduring effect on our lives. In this appraisal, we shall explore the book's central themes, evaluate its distinctive writing style, and gauge its pervasive influence on the hearts and minds of its readership.

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