

Exponential Percent Growth & Decay
Assignment:

Growth: $A = P(1 + r)^t$	Decay: $A = P(1 - r)^t$
<p>Other terms that could indicate growth or decay:</p> <p>growth: increases, appreciates (in value), compounds, earns interest, doubles, goes up,</p> <p>decay: decreases, depreciates (in value), disapproves, is cut in half, goes down,</p>	

- Bacteria are growing at a rate of 20% per hour. If the population of bacteria starts at 300, what is it 5 hours later? (Write an equation; use your equation to solve the problem)
- The price of oil, in dollars (per barrel) went down last week by 3.5%. If it started at \$102.00 per barrel, at what price did it end the week? (SHOW YOUR WORK)
 - \$98.43
 - \$98.90
 - \$99.32
 - \$100.56
- A savings account grows 3% per year. Sofia puts \$500 in the account at the start of the year.
 - Write an equation for $A(t)$, the amount in her account after t years.
 - Use the equation to calculate the money in Sofia's account at the end of the first year.
 - Determine how much Sofia will have in her account in 5 years, to the nearest dollar.
 - How much interest does her account earn in 5 years?

Percent Growth And Decay Key

BM King



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