

Topic 1: OVERVIEW OF MACROECONOMICS

I. TERMS AND DEFINITIONS

1c/ 2f/ 3g/ 4a/ 5m/6k/ 7a/ 8f/ 9b/10 f/ 11 n/ 12e/ 13d/ 14j/ 15h

II. MULTIPLE-CHOICE QUESTIONS

1e/ 2c/ 3b/ 4d/ 5c/ 6a/ 7d/ 8b/ 9c/ 10a/ 11c/ 12b/ 13d/ 14b/ 15d/ 16c/ 17c/ 18a/ 19a/ 20b

Topic 2: MEASURING A NATION'S INCOME

II. TERMS AND DEFINITIONS

1e/ 2d/ 3k/ 4m/ 5f/ 6a/ 7b/ 8g/ 9h/ 10c/ 11g/ 12f/ 13a/ 14n/ 15i

II. TRUE OR FALSE? EXPLAIN YOUR CHOICE BRIEFLY

1F/ 2T/3F/ 4T/ 5F/ 6F/ 7F/ 8F/ 9F

III. PROBLEM SOLVING

1. \$400 / 2. 350\$/ 3. 320\$/ 4. 220\$/ 5. 150\$

IV. MULTIPLE-CHOICE QUESTIONS

1e/ 2b/ 3d/ 4a/ 5b/ 6e/ 7d/ 8b/ 9d/ 10a/ 11b/ 12a/ 13c/ 14b/ 15b/ 16c/ 17c/ 18b/ 19c/ 20a

Topic 3: MEASURING THE COST OF LIVING

I. TERMS AND DEFINITIONS

1b/ 2d/ 3c/ 4h/ 5f/ 6f/ 7a/ 8g/9e

II. TRUE OR FALSE? EXPLAIN YOUR CHOICE BRIEFLY

1T/ 2T/ 3T/ 4F/ 5T/ 6T/ 7F/ 8F

III. PROBLEM SOLVING

a. Inflation rate 2012 = 37.14%

b. Inflation rate 2012 = 34.69%

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Ian Pickup



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