

PERSONAL FINANCE Unit Test

MIDDLE & HIGH SCHOOL



Personal Finance Assessment

1. _____ became President of the United States after Andrew Jackson was assassinated.
- Monroe Lincoln
 - Polk John
 - Taylor Adams
 - Fillmore Tyler

2. What was the outcome of passing the 18th Amendment to the U.S. Constitution in 1919?
- Prohibit Civil War
 - Prohibit gun ownership
 - Prohibit slavery or slavery
 - Prohibit alcohol consumption in the United States

3. What was the purpose of passing the 19th Amendment to the U.S. Constitution in 1920?
- Prohibit child labor
 - Prohibit slavery or slavery
 - Prohibit women from voting in the United States
 - Prohibit women from going to high school

4. "The right of citizens of the United States to vote shall not be denied or restricted by the United States or by any State on account of race, color, or previous condition of servitude." Source: from the U.S. Constitution

- What was the purpose of passing the 15th Amendment to the U.S. Constitution in 1901?
- To grant women the right to a fair education
 - To grant black men the right to vote
 - To grant the states, territories and federal government
 - To fix the tax system

Personal Finance Assessment

Answer Key

1. What is an example of wise financial planning for the future?
- Take charge and learn to use credit wisely
 - Get credit and offer the new state to pay for it
 - Get credit and learn to use it wisely and responsibly
 - Get credit and learn to use it wisely

2. Joseph's parents are preparing for their retirement, a time when they will stop working. They're planning retirement for Joseph's parents.
- They can get a credit card
 - They can learn to pay taxes
 - They can learn to pay for work
 - They can learn enough savings

3. The teacher is asking each month of the school at school. Use the record below to answer the question.

PERSONAL FINANCE
How much money did you have in your savings account?
How much money did you have in your savings account?
How much money did you have in your savings account?

What activity shows you the most about the money you have for saving for money in the future?

- \$1
- \$2
- \$3
- \$4

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