

Economics Quiz

11. _____ economy is the term used to describe economies that have traits from different economic systems.
 - a. Mixed
 - b. Multi
 - c. Combination
12. _____ is an example of a traditional economy.
 - a. Japan
 - b. The Amish
 - c. North Korea
13. _____ is an example of a command economy.
 - a. North Korea
 - b. Japan
 - c. The United States
14. _____ is an example of a free-market economy.
 - a. The Amish
 - b. China
 - c. The United States
15. Solve for the following:
A hairdresser spends \$50 a week on hair care products and \$100 on rent weekly.
The hair salon earns \$750 a week. What is the salon's profit?

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Jiyuan Zhang



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