

Oxford Cambridge and RSA

A Level Economics

JUNE 2022

Time allowed: 3 hours

You can use:
a scientific or graphical calculator

Please write clearly in black ink. Do not write in the barcodes.

Centre number

Candidate number

First name(s)

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Test name

INSTRUCTIONS

- Use black ink. You can use an HB pencil, but only for graphs and diagrams.
- Write your answer to each question in the space provided. If you need extra space use the lined pages at the end of this booklet. The question numbers must be clearly shown.
- Answer **all** the questions in Section A, **one** question in Section B and **one** question in Section C.

INFORMATION

- The total mark for this paper is **80**.
- The marks for each question are shown in brackets [].
- Quality of extended response will be assessed in questions marked with an asterisk (*).
- This document has **20** pages.

ADVICE

- Read each question carefully before you start your answer.

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Parliamentary Debates (Hansard). Great Britain. Parliament. House of Commons, 2010

OCR A Level Economics

Book 1 Peter Smith, 2015-02-27 Exam Board OCR Level A level Subject Economics First Teaching September 2015 First Exam June 2016 This textbook has been produced in collaboration with OCR for use with the new 2015 OCR Economics specification giving you up to date material that supports your teaching This book will enable students to Develop subject knowledge with topic by topic insight and advice from Peter Smith a professorial fellow in Economics and editor of Economic Review Demonstrate awareness of current issues in economics and build analytical and evaluative skills with new case studies Build their quantitative skills with worked examples Accurately explain key economic concepts and issues by learning the key terms throughout the text and in the end of section glossaries Prepare for exams with practice questions and activities throughout the book Contents Introduction Section 1 Microeconomics Part 1 Scarcity and choice Chapter 1 Introducing economics Part 2 How competitive markets work Chapter 2 The coordination problem Chapter 3 The nature of demand Chapter 4 The nature of supply Chapter 5 Market equilibrium and the price system Chapter 6 Prices and resource allocation Part 3 Market failure and government intervention Chapter 7 Market failure and externalities Chapter 8 Other forms of market failure Chapter 9 Government intervention and government failure Microeconomics key terms Microeconomics practice questions Section 2 Macroeconomics Part 4 Economic policy objectives and indicators of macroeconomic performance Chapter 10 Macroeconomic performance inflation Chapter 11 Macroeconomic performance employment and unemployment Chapter 12 Measuring economic performance economic growth Part 5 Aggregate demand and aggregate supply Chapter 13 Aggregate demand Chapter 14 Aggregate supply and macroeconomic equilibrium Part 6 The application of policy instruments Chapter 15 Macroeconomic policy instruments Part 7 The global context Chapter 16 International trade Chapter 17 The balance of payments and the exchange rate Macroeconomics key terms Macroeconomics practice questions Index

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Table of Contents Ocr A2 Economics June 2007 Mark Scheme

1. Understanding the eBook Ocr A2 Economics June 2007 Mark Scheme
 - The Rise of Digital Reading Ocr A2 Economics June 2007 Mark Scheme
 - Advantages of eBooks Over Traditional Books
2. Identifying Ocr A2 Economics June 2007 Mark Scheme
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Ocr A2 Economics June 2007 Mark Scheme
 - User-Friendly Interface
4. Exploring eBook Recommendations from Ocr A2 Economics June 2007 Mark Scheme

- Personalized Recommendations
 - Ocr A2 Economics June 2007 Mark Scheme User Reviews and Ratings
 - Ocr A2 Economics June 2007 Mark Scheme and Bestseller Lists
5. Accessing Ocr A2 Economics June 2007 Mark Scheme Free and Paid eBooks
- Ocr A2 Economics June 2007 Mark Scheme Public Domain eBooks
 - Ocr A2 Economics June 2007 Mark Scheme eBook Subscription Services
 - Ocr A2 Economics June 2007 Mark Scheme Budget-Friendly Options
6. Navigating Ocr A2 Economics June 2007 Mark Scheme eBook Formats
- ePub, PDF, MOBI, and More
 - Ocr A2 Economics June 2007 Mark Scheme Compatibility with Devices
 - Ocr A2 Economics June 2007 Mark Scheme Enhanced eBook Features
7. Enhancing Your Reading Experience
- Adjustable Fonts and Text Sizes of Ocr A2 Economics June 2007 Mark Scheme
 - Highlighting and Note-Taking Ocr A2 Economics June 2007 Mark Scheme
 - Interactive Elements Ocr A2 Economics June 2007 Mark Scheme
8. Staying Engaged with Ocr A2 Economics June 2007 Mark Scheme
- Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Ocr A2 Economics June 2007 Mark Scheme
9. Balancing eBooks and Physical Books Ocr A2 Economics June 2007 Mark Scheme
- Benefits of a Digital Library
 - Creating a Diverse Reading Collection Ocr A2 Economics June 2007 Mark Scheme
10. Overcoming Reading Challenges
- Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Ocr A2 Economics June 2007 Mark Scheme
- Setting Reading Goals Ocr A2 Economics June 2007 Mark Scheme
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Ocr A2 Economics June 2007 Mark Scheme

- Fact-Checking eBook Content of Ocr A2 Economics June 2007 Mark Scheme
- Distinguishing Credible Sources

13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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