

## **FINANCIAL ACCOUNTING BASICS- QUESTIONS COMPILATION**

**1. In case of Bad debts recovered which account should be credited?**

- a) Debtor Account**
- b) Creditor Account**
- c) Bad debts Recovered Account**
- d) Any One of the Above**

**2. Contra Entries are those entries which are related to?**

- a) Drawings**
- b) Bank Only**
- c) Cash only**
- d) Cash and Bank**

**3. Purchase of Assets on Credit will be recorded under which of the following Subsidiary Book**

- a) Purchase Book**
- b) Cash Book**
- c) Journal Proper**

# Objective Questions On Accounting With Answer For Loksawa

**Judd E. Hollander**



## **Objective Questions On Accounting With Answer For Loksawa:**

The book delves into Objective Questions On Accounting With Answer For Loksawa. Objective Questions On Accounting With Answer For Loksawa is a crucial topic that needs to be grasped by everyone, from students and scholars to the general public. The book will furnish comprehensive and in-depth insights into Objective Questions On Accounting With Answer For Loksawa, encompassing both the fundamentals and more intricate discussions.

1. The book is structured into several chapters, namely:
    - Chapter 1: Introduction to Objective Questions On Accounting With Answer For Loksawa
    - Chapter 2: Essential Elements of Objective Questions On Accounting With Answer For Loksawa
    - Chapter 3: Objective Questions On Accounting With Answer For Loksawa in Everyday Life
    - Chapter 4: Objective Questions On Accounting With Answer For Loksawa in Specific Contexts
    - Chapter 5: Conclusion
  2. In chapter 1, this book will provide an overview of Objective Questions On Accounting With Answer For Loksawa. The first chapter will explore what Objective Questions On Accounting With Answer For Loksawa is, why Objective Questions On Accounting With Answer For Loksawa is vital, and how to effectively learn about Objective Questions On Accounting With Answer For Loksawa.
  3. In chapter 2, this book will delve into the foundational concepts of Objective Questions On Accounting With Answer For Loksawa. This chapter will elucidate the essential principles that need to be understood to grasp Objective Questions On Accounting With Answer For Loksawa in its entirety.
  4. In chapter 3, the author will examine the practical applications of Objective Questions On Accounting With Answer For Loksawa in daily life. This chapter will showcase real-world examples of how Objective Questions On Accounting With Answer For Loksawa can be effectively utilized in everyday scenarios.
  5. In chapter 4, this book will scrutinize the relevance of Objective Questions On Accounting With Answer For Loksawa in specific contexts. The fourth chapter will explore how Objective Questions On Accounting With Answer For Loksawa is applied in specialized fields, such as education, business, and technology.
  6. In chapter 5, this book will draw a conclusion about Objective Questions On Accounting With Answer For Loksawa. The final chapter will summarize the key points that have been discussed throughout the book.
- The book is crafted in an easy-to-understand language and is complemented by engaging illustrations. This book is highly recommended for anyone seeking to gain a comprehensive understanding of Objective Questions On Accounting With Answer For Loksawa.

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