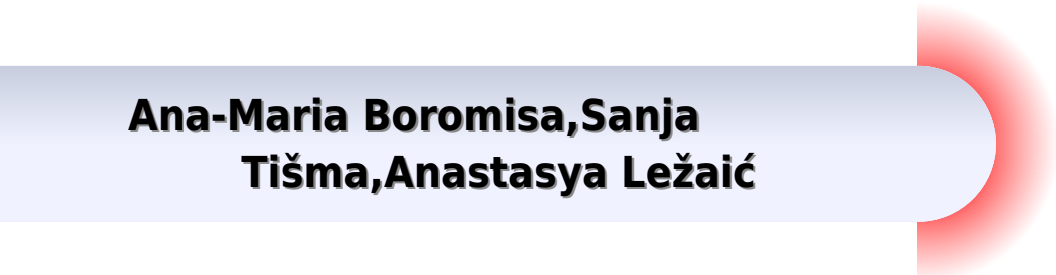


|   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |      |                     |  |           |   |                         |    |                     |   |                         |     |                     |   |                         |      |                     |   |                         |     |                     |   |
|---|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------|---------------------|--|-----------|---|-------------------------|----|---------------------|---|-------------------------|-----|---------------------|---|-------------------------|------|---------------------|---|-------------------------|-----|---------------------|---|
|   | <p>If in an economy the value of Net Factor Income from Abroad is ₹ 200 crores and the value of Factor Income to Abroad is ₹ 40 crores. Identify the value of Factor Income from Abroad. (Choose the correct alternative)</p> <p>a) ₹ 200 crores                      b) ₹ 160 crores<br/>c) ₹ 240 crores                      d) ₹ 180 crores</p>                                                                                                                                                                                                                                                                                                               | 1    |                     |  |           |   |                         |    |                     |   |                         |     |                     |   |                         |      |                     |   |                         |     |                     |   |
| 2 | <p>In the present COVID-19 times, many economists have raised their concerns that Indian economy may have to face a deflationary situation, due to reduced economic activities in the country.<br/>Suppose you are a member of the high powered committee constituted by the Reserve Bank of India (RBI).<br/>You have suggested that as the supervisor of commercial banks, ..... (restriction/release) of the money supply be ensured, by the Reserve Bank of India (RBI). (Choose the correct alternative)</p>                                                                                                                                                | 1    |                     |  |           |   |                         |    |                     |   |                         |     |                     |   |                         |      |                     |   |                         |     |                     |   |
| 3 | <p>Supply of money refers to..... (Choose the correct alternative)</p> <p>a. currency held by the public<br/>b. currency held by Reserve Bank of India (RBI)<br/>c. currency held by the public and demand deposits with commercial banks<br/>d. currency held in the government account</p>                                                                                                                                                                                                                                                                                                                                                                     | 1    |                     |  |           |   |                         |    |                     |   |                         |     |                     |   |                         |      |                     |   |                         |     |                     |   |
| 4 | <p>Identify the correct pair of formula from the following column I and II: (Choose the correct alternative)</p> <table><tr><td></td><td>Column I</td><td></td><td>Column II</td></tr><tr><td>A</td><td>Current Account Surplus</td><td>i.</td><td>Receipts &lt; Payments</td></tr><tr><td>B</td><td>Current Account Surplus</td><td>ii.</td><td>Receipts &gt; Payments</td></tr><tr><td>C</td><td>Balance Current Account</td><td>iii.</td><td>Receipts ≠ Payments</td></tr><tr><td>D</td><td>Current Account Deficit</td><td>iv.</td><td>Receipts ≤ Payments</td></tr></table> <p>Alternatives:<br/>a) A - i      b) B - ii      c) C - iii      d) D - iv</p> |      | Column I            |  | Column II | A | Current Account Surplus | i. | Receipts < Payments | B | Current Account Surplus | ii. | Receipts > Payments | C | Balance Current Account | iii. | Receipts ≠ Payments | D | Current Account Deficit | iv. | Receipts ≤ Payments | 1 |
|   | Column I                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |      | Column II           |  |           |   |                         |    |                     |   |                         |     |                     |   |                         |      |                     |   |                         |     |                     |   |
| A | Current Account Surplus                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | i.   | Receipts < Payments |  |           |   |                         |    |                     |   |                         |     |                     |   |                         |      |                     |   |                         |     |                     |   |
| B | Current Account Surplus                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | ii.  | Receipts > Payments |  |           |   |                         |    |                     |   |                         |     |                     |   |                         |      |                     |   |                         |     |                     |   |
| C | Balance Current Account                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | iii. | Receipts ≠ Payments |  |           |   |                         |    |                     |   |                         |     |                     |   |                         |      |                     |   |                         |     |                     |   |
| D | Current Account Deficit                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | iv.  | Receipts ≤ Payments |  |           |   |                         |    |                     |   |                         |     |                     |   |                         |      |                     |   |                         |     |                     |   |
| 5 | <p>Identify which of the following statements is true? (Choose the correct alternative)</p> <p>a. The flexible exchange rate system gives the government more</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |      |                     |  |           |   |                         |    |                     |   |                         |     |                     |   |                         |      |                     |   |                         |     |                     |   |

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**Ana-Maria Boromisa, Sanja  
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