

BASIC ACCOUNTING PROBLEMS AND SOLUTIONS

Ms. Lia opened a dental clinic on August 2016. The business transactions for August are shown below:

1. Ms. Lia invested 280,000 cash in the business in exchange for shares of capital stock.
2. Land and building was purchased for 400,000. Of this amount 60,000 applied to land and 340,000 to the building.
3. Medical instruments were purchased for 75,000.
4. Office equipment and furniture's were purchased for 25,000.
5. Office supplies were purchased for the 4,200.
6. Ms. Lia billed patients 13,000 for services provided
7. Paid employees 2200 for salaries earned in august.

Requirement

Prepare Journal Entries for each transaction for August 2016.

1. Cash 280,000
 Capital 280,000
2. Land and Building 400,000
 Cash 400,000
3. Medical Instruments 75,000
 Cash 75,000
4. Office Equipment and furniture 25,000
 Cash 25,000
5. Supplies 4,200
 Cash 4,200
6. Accounts Receivable 13,000
 Medical Services 13,000
7. Salaries Expense 2,200
 Cash 2,200

Recycling Problem Accounting 1 Answers

Hussin A.Rothana



Recycling Problem Accounting 1 Answers:

Whispering the Strategies of Language: An Mental Journey through **Recycling Problem Accounting 1 Answers**

In a digitally-driven world where monitors reign great and instant communication drowns out the subtleties of language, the profound secrets and psychological nuances hidden within phrases frequently move unheard. However, located within the pages of **Recycling Problem Accounting 1 Answers** a interesting fictional treasure sporting with fresh emotions, lies a fantastic quest waiting to be undertaken. Published by a skilled wordsmith, that marvelous opus attracts visitors on an introspective journey, gently unraveling the veiled truths and profound influence resonating within ab muscles material of each and every word. Within the emotional depths of the emotional evaluation, we will embark upon a sincere exploration of the book is primary subjects, dissect their captivating publishing style, and succumb to the powerful resonance it evokes strong within the recesses of readers hearts.

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