

Recursive Methods in Economic Dynamics

Nancy L. Stokey and
Robert E. Lucas, Jr.
with Edward C. Prescott

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Yi-Tong Ma



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modern macroeconomic theory bridging foundational concepts with contemporary applications It begins by exploring the core macroeconomic model featuring rational agents and competitive markets the cornerstone for analyzing business cycles economic growth and asset pricing From there it transitions to more complex frameworks including models that incorporate market imperfections and strategic interactions crucial for understanding liquidity challenges and financial crises Designed as a primer this text explains the theoretical foundations of modern macroeconomics in an accessible way without relying on advanced recursive techniques *Recursive Macroeconomic Theory* Lars Ljungqvist, Thomas J. Sargent, 2004 A significant

new edition of a text that offers both tools and sample applications extensive revisions and seven new chapters improve and expand upon the original treatment The Divergent Dynamics of Economic Growth Richard H. Day, 2003-11-13 This book

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