

Production and Operations Analysis Nahmias 6th

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Solutions To Problems From Chapter 1

- 1.1 Several problems arise if the jobs shift from manufacturing to service. One is that service jobs pay less. Many service jobs are minimum wage, while hourly wages for manufacturing jobs have historically exceeded the minimum wage by a substantial margin. As a result the standard of living will necessarily decline. Furthermore, manufacturing allows the firm to capture the payoff for the development of new technology. If this payoff is lost, so is the incentive to invest in research.
- 1.2 The focus on short term ROI may discourage investment in research projects, especially those that might not bear fruit for many years. It promotes a short term view of strategy that could ultimately hurt the firm's competitive position in the marketplace.
- 1.3 There are certainly examples of low cost providers that have been successful, but overall it is a risky strategy. Some examples here include the Korean automakers, who continue to struggle to break into the American marketplace. Another example is Packard Bell Computers. The company positioned itself as a low cost provider of personal computers, and at first was successful selling through discount channels. However, inferior product quality led to the demise of the firm.
- 1.4 If we define quality as the degree that a product performs relative to its intended purpose, then both GEO and Ferrari product quality products. The Geo automobile is designed to provide basic transportation with high reliability at low cost. Ferrari aims to provide maximum performance regardless of cost. These two products compete in entirely different markets.
- 1.5
 - a) Time Horizon. Strategy decisions may be distinguished by the length of time required for the decision to take effect. Short term decisions include purchasing, production and personnel scheduling, and short-term inventory control. Medium-range decisions include demand and requirements forecasting, determining the size and mix of the work force, establishing channels of distribution, and setting target levels for inventory and service. Long-range decisions include the timing, locating, and scaling of new facilities.

Production And Operations Analysis Solution Manual

Tobias Bleicker



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