

# Personal Finance Chapter 1 Exam Question And Answers 2023

b) How well you understand and use personal finance information -

**Correct Answer** ☐ Financial literacy refers to:

a) How well you manage the financial stressors in your life.

b) How well you understand and use personal finance information.

c) How well you score on standardized measures of personal finance.

d) Your maximum score on a comprehensive consumer finance test.

c) Someone who believes strongly in luck and fate - **Correct Answer**

☐ Who is less likely to feel that they are in control of their financial future?

a) Someone who is very knowledgeable about money issues.

b) Someone who believes that they can control their own destiny.

c) Someone who believes strongly in luck and fate.

d) Someone who understands the nature of risks and returns.

# Personal Finance Exam Review Study Guide Answers

**Michael Rajnik**



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