

**Chapter 1: Accounting Methods and Accounting Systems**

**Multiple-Choice Questions**

**Question 1**

Mr. Jaramila is 55. His last year's gross total was \$15,000. He is interested in the following for 2018:

- A. Is his total estimated gross pay the highest possible?
- B. Is his total estimated net pay the highest possible?
- C. Is his total estimated net pay the highest possible?
- D. Is his total estimated net pay the highest possible?

**Question 2**

Mr. Jaramila is 55. His last year's gross total was \$15,000. He is interested in the following for 2018:

- A. Is his total estimated gross pay the highest possible?
- B. Is his total estimated net pay the highest possible?
- C. Is his total estimated net pay the highest possible?
- D. Is his total estimated net pay the highest possible?

**Question 3**

Mr. Jaramila is 55. His last year's gross total was \$15,000. He is interested in the following for 2018:

- A. Is his total estimated gross pay the highest possible?
- B. Is his total estimated net pay the highest possible?
- C. Is his total estimated net pay the highest possible?
- D. Is his total estimated net pay the highest possible?

**Question 4**

Mr. Jaramila is 55. His last year's gross total was \$15,000. He is interested in the following for 2018:

- A. Is his total estimated gross pay the highest possible?
- B. Is his total estimated net pay the highest possible?
- C. Is his total estimated net pay the highest possible?
- D. Is his total estimated net pay the highest possible?

# Personal Finance Chapter 11 Investing Basics And Evaluating Bonds Test Answers

**Jiyuan Zhang**



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