

PERSONAL FINANCE Unit Test

MIDDLE & HIGH SCHOOL



Personal Finance Assessment

1. _____ became President of the United States after Andrew Jackson was assassinated.
- Monroe Clinton
 - Thomas Jefferson
 - James Madison
 - James M. Smith

2. What was the outcome of passing the 18th Amendment to the U.S. Constitution in 1919?

- Prohibit Civil War
- Prohibit gun ownership
- Prohibit slavery or slavery
- Prohibit alcohol consumption in the United States

3. What was the purpose of passing the 18th Amendment to the U.S. Constitution in 1919?

- Prohibit alcohol consumption
- Prohibit gun ownership
- Prohibit slavery or slavery
- Prohibit alcohol consumption in the United States

4. _____ was the first President of the United States to order that the federal government should not spend money on anything that was not in the Constitution.

- What was the purpose of passing the 18th Amendment to the U.S. Constitution in 1919?

- To prohibit alcohol consumption
- To prohibit gun ownership
- To prohibit slavery or slavery
- To prohibit alcohol consumption in the United States

Personal Finance Assessment

Answer Key

1. What is an example of a financial planning for the future?

- Take charge of how you use the cash on the credit card
- Take credit and offer the new state to pay for bills
- Early credit card history and credit score
- See your high amounts of interest

2. Joseph's parents are planning for their retirement, a time when they will stop working.

Why is planning important for Joseph's parents?

- They can get a credit card
- They can budget to pay bills
- They can open a bank for work
- They can have enough savings

Use the money to spend each month of the salary of a salary. Use the money to spend the

| |
|--|
| <p>PERSONAL FINANCE</p> <p>How much money do you have for a credit card? \$100</p> <p>How much money do you have for a credit card? \$100</p> <p>How much money do you have for a credit card? \$100</p> |
|--|

What salary should you have each month of the salary of a salary? Use the money to spend the

- \$10
- \$20
- \$30
- \$40

Personal Finance 10 Edition Test

G Thomas



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