

Personal Finance

Final Exam Study Guide

Step 1: Develop a Career Plan

1. What factors are critical in career choice?

→ Interest

→ How dependent are you on your career?

→ Are you in a high-demand specialty position?

2. What are the steps to good career and career planning?

→ Self-assessment

→ Research

→ Education Plan

→ Job Application

3. What is the primary purpose of career counseling for the client? Is it to help the client with job selection?

→ Yes

→ No

→ Both self-assessment

→ Research

4. What is "Plan B"?

→ Plan B is a backup plan

→ What you consider if something is possibly unsuccessful with you

5. Is Plan B more important than Plan A in a career plan?

6. Career counseling should include what job-searching strategy? → Networking

7. Is Self-assessment

→ more difficult than job-searching and more important in career planning?

8. Is Self-assessment more important than job-searching in career planning? → Self-assessment is more important

Step 2: Develop a Budget

9. Is a budget more important than self-assessment?

10. The first step in developing a budget is to list all your income and list all your expenses.

11. Is a budget more important than self-assessment?

12. Is a budget more important than self-assessment?

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Personal Financial Planning Study Guide Answers:

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