Dave Ramsey Personal Finance Chapter 1 Post Test Study Guide Rated A+

What is the first foundation?

Save a $500 emergency fund

As a single adult, you should...

Keep managing your money as a priority

What are the 5 foundations?

A personal financial action plan

What is the best way to avoid running out of money too quickly?

You can make it a habit to plan and set goals for your money

Personal finance is all the financial decisions a(n) _____must make in order to earn, budget, save, spend, and give money over time

Individual or company

To gain an understanding of your personal finances, you should know...

Where you stand financially, how much income you have, what goals you want to set, and how you'll reach those goals

You should always make sure you have a _____.

budget

Personal Finance Study Guide Answers Dave Ramsey

Jiyuan Zhang

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