

IRREVOCABLE PERSONAL GUARANTEE GIVEN BY:

(NAME OF GUARANTOR IN BLOCK LETTERS)

ON BEHALF OF:

trading under the name and style of

IN FAVOUR OF:

BANK OF INDUSTRY LIMITED

IN CONSIDERATION of the Bank of Industry Limited (hereinafter referred to as "**THE LENDER**" which expression shall where the context so admits include its successors-in-title and assigns) advancing to the Borrower whose name is stated above (hereinafter referred to as the "**THE BORROWER**" which expression shall where the context so admits include the heirs, personal representatives and assigns) the sum of **N.** (**..... Naira only**) required for
AND subject to the terms and conditions contained in the **LOAN AGREEMENT** dated the day of 20..... between the **LENDER** and the **BORROWER**.

I, of

..... (hereinafter referred to as "**THE GUARANTOR**" which expression shall where the context so admits include my heirs, legal representatives and assigns) acknowledge that:

1. The Loan was given to the **BORROWER** on the condition and in part consideration that I, as **GUARANTOR**, should give this guarantee.
2. That I am the beneficial owner of the assets and properties comprised in my current Statement of Net Worth, a copy of which is herein annexed to this Agreement in consideration of which the loan was given to the Borrower.
3. That I shall not diminish or whittle down the assets and properties comprised in my current Statement of Net Worth which assets and properties are hereby charged as security for the payment of the guaranteed sum in the manner and subject to the terms prescribed in the Loan Agreement between the Lender and the Borrower which are fully applicable herein as if the same were fully set out hereof.

Accordingly I, as **GUARANTOR**, hereby guarantee to the **LENDER**,

1. That I hereby irrevocably, absolutely and unconditionally guarantee the due and punctual repayment of all Principal monies, charges, and expenses which may from time to time become payable by the **BORROWER** under the Loan Agreement.

Personal Guarantees Documents

Ronald L. Brown



Personal Guarantees Documents:

The book delves into Personal Guarantees Documents. Personal Guarantees Documents is a crucial topic that must be grasped by everyone, from students and scholars to the general public. The book will furnish comprehensive and in-depth insights into Personal Guarantees Documents, encompassing both the fundamentals and more intricate discussions.

1. This book is structured into several chapters, namely:
 - Chapter 1: Introduction to Personal Guarantees Documents
 - Chapter 2: Essential Elements of Personal Guarantees Documents
 - Chapter 3: Personal Guarantees Documents in Everyday Life
 - Chapter 4: Personal Guarantees Documents in Specific Contexts
 - Chapter 5: Conclusion
2. In chapter 1, this book will provide an overview of Personal Guarantees Documents. This chapter will explore what Personal Guarantees Documents is, why Personal Guarantees Documents is vital, and how to effectively learn about Personal Guarantees Documents.
3. In chapter 2, the author will delve into the foundational concepts of Personal Guarantees Documents. This chapter will elucidate the essential principles that must be understood to grasp Personal Guarantees Documents in its entirety.
4. In chapter 3, this book will examine the practical applications of Personal Guarantees Documents in daily life. This chapter will showcase real-world examples of how Personal Guarantees Documents can be effectively utilized in everyday scenarios.
5. In chapter 4, this book will scrutinize the relevance of Personal Guarantees Documents in specific contexts. This chapter will explore how Personal Guarantees Documents is applied in specialized fields, such as education, business, and technology.
6. In chapter 5, the author will draw a conclusion about Personal Guarantees Documents. This chapter will summarize the key points that have been discussed throughout the book.

The book is crafted in an easy-to-understand language and is complemented by engaging illustrations. It is highly recommended for anyone seeking to gain a comprehensive understanding of Personal Guarantees Documents.

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