

FINAL EXAMINATION IN BUSINESS FINANCE

Name: _____ Score: _____

Grade & Section: _____ Date: _____

I. Multiple Choice

Directions: Circle the letter of the correct answer. (1 point each)

1. This refers to the important aspect of the firm's operations because it provides road maps for guiding, coordinating, and controlling the firm's actions to achieve its objectives.
a. Planning b. Financial Planning c. Long-term Goal d. Short-term Goal
2. The following are the roles of a Financial Planner, except _____.
a. Minimizing, controlling, and managing expenses
b. Overseeing the finances of the company
c. Assisting clients with creating personal budgets
d. Establishing objectives for saving
3. Tixie is planning to open her own business, but she has to compose a statement that will inform the customers where her company wants to be after many years from now. What statement is this?
a. Vision b. Budget c. Mission d. Sales
4. Cindy wished to start her business, she already thought of the goals but she is still planning to come up with a statement that will inform her customers about the steps her business would take in order to achieve its goals. What statement is this?
a. Vision b. Budget c. Mission d. Sales
5. The Big Boss mentioned that employees are the most valuable and important assets a company possess. Employees are considered to be the _____ of the company.
a. Human resources c. Management Team
b. Financial resources d. Equipment
6. Company de Yvone has a long-term plan to expand from Minglanilla to Talisay City. What do you think is the time-period of the company's plan?
a. One year or less c. Within the year
b. Two to ten years d. Less than two years
7. Cindy's Company of Sweet Treats is starting an emergency fund as its' short-term plan. What do you think is the time period of the company's plan?
a. One year or less c. Three years or more
b. Five to ten years d. Ten to twenty years
8. Mery owns an almost three-year Milktea business. What do you think shall be the focus of her business?
a. Everyday functioning of the company c. Monthly gains of the company
b. Direction of the company d. Generating profit-related investments
9. This refers to the days required for a business to receive inventory, sell the inventory, and collect cash from the sale of inventory.
a. Operating Cycle c. Cash Conversion Cycle
b. Average Inventory d. Profit Extending Cycle
10. This refers to the company's investment in current assets such as cash, accounts receivables, and inventories.
a. Withdrawing Capital c. Inventory
b. Working Capital d. Net Working Capital
11. This refers to the difference between current assets and current liabilities.
a. Average Inventory Turn-over c. Net Worth
b. Accounts Receivables d. Net Working Capital
12. This refers to the sum of days of inventory and days of receivables.
a. Cash Conversion Cycle c. Net Working Capital
b. Average Inventory d. Operating Cycle
13. This is also called the net operating cycle which is computed as the operating cycle less days of payable.

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