

# **Chapter 3**

# Taxes in Your Financial Plan

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# Taxes in Your Financial Plan Chapter Learning Objectives

- LO3.1 Identify the major tax types in our society.
- LO3.2 Calculate taxable income and the amount owed for federal income tax.
- LO3.3 Prepare a federal income tax return.
- LO3.4 Select appropriate tax strategies for various life situations.

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