

Personal Finance

Final Exam Study Guide

Step 1: Develop a Career Plan

1. What factors are critical to career success?

- Hard Skills
- Soft Skills
- Education
- Work Experience

2. Which are the steps to goal setting and career planning?

- Self-assessment
- Research
- Education Plan
- Job Application

3. Which characteristics are critical to career success? (Select all that apply) (multiple choice question)

- Hard Skills
- Soft Skills
- Education
- Work Experience

4. Which is "Plan B"?

- Contingency Plan
- Backup Plan
- Plan A
- Plan C

5. What is the first step in career planning? (Select all that apply) (multiple choice question)

- Self-assessment
- Research
- Education Plan
- Job Application

6. Which is the most important factor in career success? (Select all that apply) (multiple choice question)

- Hard Skills
- Soft Skills
- Education
- Work Experience

Step 2: Develop a Budget

7. What is the first step in budgeting?

- Identify Income
- Identify Expenses
- Calculate Net Income
- Set Financial Goals

8. Which is the most important factor in budgeting? (Select all that apply) (multiple choice question)

- Income
- Expenses
- Net Income
- Financial Goals

9. Which is the most important factor in budgeting? (Select all that apply) (multiple choice question)

- Income
- Expenses
- Net Income
- Financial Goals

10. Which is the most important factor in budgeting? (Select all that apply) (multiple choice question)

- Income
- Expenses
- Net Income
- Financial Goals

11. Which is the most important factor in budgeting? (Select all that apply) (multiple choice question)

- Income
- Expenses
- Net Income
- Financial Goals

12. Which is the most important factor in budgeting? (Select all that apply) (multiple choice question)

- Income
- Expenses
- Net Income
- Financial Goals

13. Which is the most important factor in budgeting? (Select all that apply) (multiple choice question)

- Income
- Expenses
- Net Income
- Financial Goals

14. Which is the most important factor in budgeting? (Select all that apply) (multiple choice question)

Personal Financial Planning Study Guide Answers

Patrick R. Delaney, O. Ray Whittington



Personal Financial Planning Study Guide Answers:

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