



Chapter-wise Book Summary

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- 1 **No one's crazy** - How you think you will handle a tragedy and how you actually handle it could be very different.
- 2 **Luck & risk** - Not all success is due to hard work, and not all failures are due to laziness.
- 3 **Never enough** - It is imperative that you never risk what you do have and need for what you don't have and don't need.
- 4 **Confounding compounding** - The secret to success is time and patience.
- 5 **Getting wealthy versus staying wealthy** - You must take risks to acquire wealth, whereas stay humble to keep it.
- 6 **Tails you win** - Many failures follow success, but the success must be grand enough to offset the failures.
- 7 **Freedom** - The greatest wealth money can buy is the freedom to do what you want with your time.
- 8 **Man in the car paradox** - People aren't impressed with your possessions as much as you are.
- 9 **Wealth is what you don't see** - If you become a millionaire and spend 1 million dollars, you are no longer a millionaire!
- 10 **Save Money** - The best way to save money is to stop comparing yourself to others.
- 11 **Reasonable > Rational** - It's easy to be rational on paper, but not real life. We do not like to be uncomfortable or hurt.
- 12 **Surprise** - History doesn't matter much because people are unpredictable and make decisions based on emotions.
- 13 **Room for error** - To get ahead in life, you should take risks, but no risk is worth taking if it can wipe you out.
- 14 **You'll Change** - It's difficult to plan for long-term because your moods, desires, and goals change over time.
- 15 **Nothing's Free** - View your losses as an entry fee to earn good profits in the future.
- 16 **You & Me** - Understand why someone is doing what they are doing. Their goals might be different from yours.
- 17 **The seduction of Pessimism** - We have a far greater fear of losing what we have than the desire to gain something.
- 18 **When you will believe anything** - Stories appeal to humans more than statistics.

Relating With Money Chapter In Review

L Reisser



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