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Chapter 02 National Differences in Political Economy **Answer Key**

True / False Questions

The term political economy is used to stress the fact that the political, economic, and legal systems of a country are independent of each other.

FALSE

We use the term political economy to stress that the political, economic, and legal systems of a country are interdependent: they interact and influence each other, and in doing so they affect the level of economic well-being.

AACSB Analysis:

Blooms: Remember

Difficulty: 1 Easy

Learning Objective: 02-01 Understand how the political systems of countries differ.

Topic: Introduction

Political systems that emphasize collectivism tend to be democratic, while political systems that place a high value on individualism tend to be totalitarian.

FALSE

Political systems that emphasize collectivism tend to be totalitarian, while political systems that place a high value on individualism tend to be democratic.

AACSB Analysis:

Blooms: Remember

Referencing Global Business Today 8th Edition

AW Rasmussen



Referencing Global Business Today 8th Edition:

The book delves into Referencing Global Business Today 8th Edition. Referencing Global Business Today 8th Edition is a vital topic that must be grasped by everyone, ranging from students and scholars to the general public. The book will furnish comprehensive and in-depth insights into Referencing Global Business Today 8th Edition, encompassing both the fundamentals and more intricate discussions.

1. This book is structured into several chapters, namely:
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 - Chapter 3: Referencing Global Business Today 8th Edition in Everyday Life
 - Chapter 4: Referencing Global Business Today 8th Edition in Specific Contexts
 - Chapter 5: Conclusion
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