

Key Point 2: Where Are Markets Not Just Global?

Pages 282-283

1. Explain why business owners are disproportionately concerned about global issues.
Business owners are disproportionately concerned about global issues.
2. Explain the three general business owner market freedom goals.
 - a. **Globalization** - they believe that trade should be liberalized.
 - b. **Trade liberalization** - privatization of foreign-owned firms and **competition liberalization**.
 - c. **Investment liberalization** - it includes foreign investment and **nationalization**.
3. Explain how business policies are designed to protect national jobs.
There is a strong bias against jobs that are lost and large capital movements across the international borders are avoided.
4. Why regulate the government's changing market as a result of national business policies?
Government's changing market as a result of national business policies.
5. Explain how the effects of a policy will affect each.
Trade - they are mostly free of government's influence. **Foreign direct investment** - they are mostly under government's influence. **Trade liberalization** - they are mostly under government's influence.
6. Explain the two stages of trade liberalization.
Trade liberalization - they are mostly free of government's influence. **Foreign direct investment** - they are mostly under government's influence. **Trade liberalization** - they are mostly under government's influence.
7. Explain how business policies are designed to protect national jobs.
There is a strong bias against jobs that are lost and large capital movements across the international borders are avoided.
8. Explain how business policies are designed to protect national jobs.
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9. Explain how business policies are designed to protect national jobs.
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10. Explain how business policies are designed to protect national jobs.
There is a strong bias against jobs that are lost and large capital movements across the international borders are avoided.

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Rubenstein Learning Guide

Marco Cascella



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