

Renewable Energy Project Summary

(Delivered by Ai Saadiyah Dwidaningsih, ST., MT. - Head of Energy and Mineral Resources Department of West Java Province in

WJIS 2022 - Green Investment: Food Security & Renewable Energy)

Slide - 1 & 2

Good morning, Ladies and Gentlemen,

As we know, the global air temperatures have been rising since the Industrial Revolution. A lot of evidence indicates that human activities, especially emissions of **heat-trapping greenhouse gases (CO₂ and CH₄)** are mostly responsible for making our planet warmer. The Paris Agreement following by the latest COP26 (United Nations Climate Change Conference) in Glasgow, UK sets a goal to limit the increase in global average temperature at 1.5°C level. This goal could be achieved through a transition from fossil fuels to a low-carbon energy sector, which accounts for two-thirds of global emissions.

However, in order to achieve this pathway or advancing the global energy transition, investment in renewable energy needs to be scaled up significantly and urgently. It is suggested that investments of more than **USD 27 trillion** should be redirected **globally** from fossil fuels to **renewable technologies**, till 2050. For West Java Province itself, there is a total of 170.4 GWe potential of REs and it needs a total investments of around **USD 82 billion**, especially for exercising our electricity plan through renewables until 2060, then to be in line with our energy transition goals. Not only to follow the global pathway in reducing green house gases emission, the utilization of renewables will be very important as it will be functioned as a backbone in supporting, specifically our industrial sector to grow in more a clean way.

Slide -3

Ladies and Gentlemen,

Responding the transition energy issues we are facing together now, through these 2 (two) days of West Java Investment Summit 2022 which carries the theme of **food security and renewable energy** and purposed in bringing more investment to support the low carbon development in West Java through energy transition, we will present you renewable energy projects ready to be offered. In general, there will be **24 projects** which come from **14 project owners**. Those projects are involving not only parties from our government, national-owned and regional-owned enterprises, but also the private enterprises from both domestic and foreign companies. Through well-known and detailed business schemes, all of you will be presented with various projects, starting from renewables-based power generation projects, bioenergy including biomass and waste utilization projects, energy conservation, and also end-use sectors of electrification projects.

Slide -4

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