

FINC 430 (FINANCIAL MARKETS) - EXAM 1

Answered Policy

1. Which of the following statements is true regarding the Fed?

- ☒ a. It is a government agency.
- ☐ b. It is a private organization.
- ☐ c. It is a non-profit organization.
- ☐ d. It is a for-profit organization.

2. When a corporation issues bonds, the corporation receives a cash inflow. What else is required?

- ☐ a. The corporation must have a good credit rating.
- ☒ b. The corporation must have a good reputation.
- ☐ c. The corporation must have a good track record.
- ☐ d. The corporation must have a good financial position.

3. The corporation that issues bonds receives a cash inflow. What else is required to issue the bonds?

- ☐ a. Good credit rating
- ☒ b. Good reputation
- ☐ c. Good track record
- ☐ d. Good financial position

4. Which of the following is not a characteristic of a corporation?

- ☐ a. Limited liability
- ☐ b. Separate legal entity
- ☐ c. Unlimited liability
- ☒ d. Limited liability

5. When a corporation issues bonds, the corporation receives a cash inflow. What else is required?

- ☐ a. Good credit rating
- ☐ b. Good reputation
- ☒ c. Good track record
- ☐ d. Good financial position

6. Which of the following is not a characteristic of a corporation?

- ☐ a. Limited liability
- ☒ b. Separate legal entity
- ☐ c. Unlimited liability
- ☐ d. Limited liability

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Rosina Ehmman



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