

SAMPLE PAPER 1

ACCOUNTANCY

A Highly Simulated Practice Questions Paper
for CBSE **Class XII** (Term I) Examination

Instructions

1. This question paper comprises two Parts-I and II. There are 55 questions in the question paper.
2. Each part is divided into sections.
3. There is an internal choice provided in each Section.
(a) Part-I, contains three Sections-A, B and C. Section-A has questions from 1 to 18 and Section-B has questions from 19 to 36, you have to attempt any 15 questions each in both the sections.
(b) Part-I, Section-C has questions from 37 to 41. You have to attempt any 4 questions.
(c) Part-II, contains two Sections-A and B. Section-A has questions from 42 to 48, you have to attempt any 5 questions and Section-B has questions from 49 to 55, you have to attempt any 6 questions.
4. Each question carry 0.88 marks.
5. There is **NO** negative marking.
6. Specific instructions related to each Part and subdivisions (Section) is mentioned clearly before the questions. Candidates should read them thoroughly and attempt accordingly.

Roll No.

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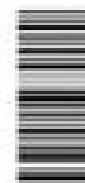
Maximum Marks : 40
Time allowed : 90 Mins.

Part I Section A

(From question no. 1 to 18, attempt any 15 questions)

1. At the time of change in profit sharing ratio, workmen compensation reserve existing in the balance sheet against which no liabilities exist, is transferred to capital account of partners in their
(a) old profit sharing ratio
(b) new profit sharing ratio
(c) sacrificing ratio
(d) gaining ratio
2. interest is allowed by the company on the amount of calls-in-advance.
(a) 12% p.a.
(b) 6% p.a.
(c) 8% p.a.
(d) 15% p.a.
3. X and Y are partners in a firm sharing profits in the ratio of 3 : 2. An extract of their Balance Sheet is as follows

Liabilities	Amt (₹)	Assets	Amt (₹)
		Investments	20,000



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JG Myers



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of the students 2 Effort has been made to model each practice paper on the basis of the CBSE sample paper 2023 to include all typology of questions which are to be tested in the annual examination 2023 3 It includes the new typology of questions in each paper i e assertion and reason based statement based and case study based questions etc 4 This book is indeed a one stop destination for all the subject matter required for the final revision to ace in the annual exam of accountancy Score Plus CBSE Question Bank and Sample Question Paper with Model Test Papers in Accountancy (Subject Code 055) CBSE Term II Exam 2021-22 for Class XII ♦ Shikha Kukreja, ♦ Manisha Machan, ♦ Bhavna Sharma, ♦ Anita Sharma, ♦ Nitin Juneja, ♦ Phani Bhushan Pandey, ♦ Deepa Tiwari, ♦ Shikha Chaudhary, ♦ Nikhil Mishra, ♦ Piyush Verma, 2022-01-01 Score Plus CBSE Question Bank and Sample Question Paper with Model Test Papers in Accountancy Subject Code 055 CBSE Term II Exam 2021 22 for Class XII As per the latest CBSE Reduced Syllabus Design of the Question Paper and the latest CBSE Sample Question Paper for the Board Examinations to be held in 2021 The latest CBSE Sample Question Paper 2020 21 Solved along with the marking scheme released by the CBSE in October 2020 for the Board Examinations to be held in 2021 10 Sample Papers Solved based on the latest Reduced Syllabus Design of the Question paper and the latest CBSE sample Question Paper for the Board Examinations to be held in 2021 5 Model Test Papers Unsolved based on the latest Reduced Syllabus Design of the Question paper and the latest CBSE sample Question Paper for the Board Examinations to be held in 2021 Goyal Brothers Prakashan **Educart CBSE Term 1 ACCOUNTS Sample Papers Class 12 MCQ Book For Dec 2021 Exam (Based on 2nd Sep CBSE Sample Paper 2021)** Educart, 2021-11-17 Right now CBSE Sample Papers are most useful to practice the exact MCQ paper pattern and time yourself to do the papers in 90 minutes each Don t waste time studying from Old pattern MCQ books or Question Banks when now there is a Sample Paper book strictly based on the CBSE Sample Papers of September 2nd 2021 These Sample Papers are prepared by the TOP CBSE Experts and are the only ones in the market for paper wise practice on the completely changed MCQ pattern **Accountancy Class - 12 (CBSE Board)** Dr. S. K. Singh, , Dr Sanjay Kumar Singh, Shailesh Chauhan, 2023-04-29 Part A Accounting for Not for Profit Organisations and Partnership Firms 1 Accounting for Not for Profit Organisations 2 Accounting for Partnership Firms Fundamentals 3 Goodwill Meaning Nature Factors Affecting and Methods of Valuation 4 Reconstitution of Partnership Change in Profit Sharing Ratio among the Existing Partners 5 Admission of a Partner 6 Retirement of a Partner 7 Death of a Partner 8 Dissolution of Partnership Firm Part B Company Accounts and Financial Statements Analysis 1 Company General Introduction 2 Share and Share Capital 3 Accounting for Share Capital Issue of Shares 4 Forfeiture and Re Issue of Shares 5 Disclosure or Presentation of Share Capital in Company s Balance Sheet 6 Issue of Debentures 7 Redemption of Debentures 8 Financial Statements of a Company Balance Sheet and Statement of Profit and Loss 9 Analysis of Financial Statements 10 Tools for Financial Statement Analysis Comparative Statements 11 Common Size Statements 12 Accounting Ratios 13 Cash Flow Statement l Latest Model Paper l Board Examination Paper Oswaal CBSE LMP Last Minute Preparation System and

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