



Economic Management Science

Grade 7

Mrs. C. Serfontein

Time: 1 hour

Total: 50

Name and surname: _____

Mark:

Instructions:

- Work on exam pad.
- Rule a line after each question.
- Answer all the questions.

Question 1: True or false. If false, give the correct answer. [7]

- a) Electronic banking services are 24-hours available.
- b) Informal businesses pay income tax.
- c) The first paper money was from Africa.
- d) Food is an example of a want.

Question 2: Match the word in the block with the correct definition. [4]

Recycling ; Reuse ; Primary sector ; Secondary sector

- a) Uses raw materials to make finished goods.
- b) Sector of the economy that produces raw materials.
- c) Changing used materials into something different.
- d) To use an item for something different than what it was intend for.

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Yi-Tong Ma



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