

SAMPLE FINAL EXAM QUESTIONS 2020

Theory - 10 questions (Final Exam will have 20 question)

Q1. We have developed a regression model: $\text{Rent} = b_0 + b_1 * \text{House_WithPool}$ where House_WithPool is a dummy variable set to 1 if a house has a Pool and is set to 0 otherwise. The Regression summary output is

| | Estimate | S.E. | t Value | Pr> t |
|----------------|----------|-------|----------|--------|
| Intercept | 1542.149 | 2.954 | 52.58*** | <.0001 |
| House_WithPool | 253.666 | 3.123 | 81.42*** | <.0001 |

What is the average rent of a house with Pool given the summary output?

- a. 1542.149
- b. 1795.815
- c. 1288.483
- d. 253.666

Answer: B

Q2. Why do we use Log-Transformations when we perform transformation of variables?

- A. To achieve a more linear relationship
- B. To make a distribution more normal
- C. To make the variance more constant
- D. All the above

Solution: D) A, B and C are the objectives of performing Log Transformations

Q3. What is the relation between Correlation and Covariance

$$\text{Correlation} = \frac{\text{Cov}(x, y)}{\sigma_x * \sigma_y}$$

Q4. Which of the following statement is correct regarding the "size effect"?

- A) Size effect means smaller firms have higher returns than larger firms on average
- B) Stocks with high market capitalization generate returns greater than stocks with low market capitalization
- C) Stocks with low book to market ratio tend to outperform high book to market ratio stocks
- D) Firms that invest more will have a higher stock price

Solution A: (Week 8 Lesson 1)

Q5. Which of the following is **not Fama-French factor?**

- A. Value
- B. Size
- C. Momentum
- D. Market

Answer: C) Fama-French factors include market, size, value factors and others.

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Ian Pickup



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