

FINC 430 (FINANCIAL MARKETS) - EXAM 1

Answered Policy

1. Which of the following statements is true regarding the Fed?

- ☒ a. It is a government agency.
- ☐ b. It is a private organization.
- ☐ c. It is a non-profit organization.
- ☐ d. It is a public organization.

2. When a corporation issues new common stock, which of the following statements is true?

- ☒ a. The corporation's equity is increased.
- ☐ b. The value of the firm increases immediately.
- ☐ c. The value of the firm decreases immediately.
- ☐ d. The value of the firm remains unchanged.

3. The Fed's primary function is to regulate the money supply. Which of the following statements is true?

- ☒ a. The Fed's primary function is to regulate the money supply.
- ☐ b. The Fed's primary function is to regulate the interest rate.
- ☐ c. The Fed's primary function is to regulate the exchange rate.
- ☐ d. The Fed's primary function is to regulate the stock market.

4. Which of the following statements is true regarding the Fed's primary function?

- ☐ a. The Fed's primary function is to regulate the money supply.
- ☐ b. The Fed's primary function is to regulate the interest rate.
- ☐ c. The Fed's primary function is to regulate the exchange rate.
- ☒ d. The Fed's primary function is to regulate the stock market.

5. When a corporation issues new common stock, which of the following statements is true?

- ☐ a. The value of the firm increases immediately.
- ☐ b. The value of the firm decreases immediately.
- ☒ c. The value of the firm remains unchanged.
- ☐ d. The value of the firm is not affected.

6. Which of the following statements is true regarding the Fed's primary function?

- ☐ a. The Fed's primary function is to regulate the money supply.
- ☒ b. The Fed's primary function is to regulate the interest rate.
- ☐ c. The Fed's primary function is to regulate the exchange rate.
- ☐ d. The Fed's primary function is to regulate the stock market.

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