WGU D550 RE-ASSESSMENT: ETHICS FOR ACCOUNTANTS (PRYC)

Attempt #1 Status: Passed

Which scenario exemplifies a violation of the Acts Discreditable Rule?

	ANSWER	CORRECT ANSWER
A CPA firm assigns a CPA who does not have any experience in		
governmental audits to a public school audit.		
A CPA leaks suspicious entries from a client's books on a public		-
forum to ask the opinion of other professionals.		
A CPA ignores a few entries in a client's financial statements that		
do not comply with the GAAP guidelines.		
A CPA helps prepare the financial statements of a company that is	-	
also their attest client.		

During an audit, a CPA finds some questionable accounting practices and brings them to the attention of the company's CFO. The CFO hints that the accounting firm will be fired unless the CPA signs off on a clean audit report. The CPA refuses and takes the matter to the CPA firm's senior management.

Which AICPA threat to independence is the CPA minimizing?

	YOUNK ANSWER	ANSWER
Financial self-interest		
Undue influence	-	~
Advocecy		
Management participation		

A CPA receives a gift from a client in appreciation of completing the audit ahead of time. The CPA's firm does not have a clear policy addressing acceptance of gifts from clients.

What should the CPA do according to the AICPA Code on gifts and entertainment?

Questions And Answers Of Ethics Of Accountants

Didier Musso

Questions And Answers Of Ethics Of Accountants:

Questions And Answers Of Ethics Of Accountants Book Review: Unveiling the Magic of Language

In an electronic era where connections and knowledge reign supreme, the enchanting power of language has be more apparent than ever. Its power to stir emotions, provoke thought, and instigate transformation is actually remarkable. This extraordinary book, aptly titled "Questions And Answers Of Ethics Of Accountants," compiled by a highly acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound impact on our existence. Throughout this critique, we will delve into the book is central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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