ACCOUNTING COMPETENCY EXAM SAMPLE EXAM

1.	The accounting process does not include:			
	40	interpreting	d.	observing
	Ь.	reporting	C. 1	classifying
	C.	purchasing		
2.	The financial statement or statements that pertain to a stated period of time is (are) the:			
	a.	balance sheet		
	b.	balance sheet and journals		
	C.	balance sheet and income statem	ent.	
	cl.	income statement		
	C.	none of the above		
3.	External users of financial accounting information include:			
	a	lenders	d.	labor unions
	b.	prospective owners	e.	all of the above
	C.	customers		
4.	Expenses can be found in the:			
	a.	statement of owner's equity	d.	both b and c
	ъ.	income statement	e.	all of the above
	C.	balance sheet		
5.	This account does not appear on the income statement:			
	a	accumulated depreciation	d.	marketing expense
	b.	depreciation expense	e.	interest expense
	C.	sales revenue		
6.	A brand new company has a building costing \$10,000, machinery costing \$5,000, cash of \$700, and a bank loan of \$7,850. What is the owner's equity?			
	a.	\$8,850	d.	cannot be determined
	ь.	\$15,700	Ø.,	\$7,850
	C.	\$7,750		

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Kaplan Test Prep

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Sample Test Paper For Accountant Job Book Review: Unveiling the Magic of Language

In an electronic era where connections and knowledge reign supreme, the enchanting power of language has become more apparent than ever. Its capability to stir emotions, provoke thought, and instigate transformation is actually remarkable. This extraordinary book, aptly titled "**Sample Test Paper For Accountant Job**," published by a very acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound impact on our existence. Throughout this critique, we shall delve to the book is central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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