

## GRADE 12 ECONOMICS

### PAPER 2

#### ECONOMIC ISSUES

##### TOPIC 12: INFLATION

###### Definition:

Inflation is a sustained and a significant increase in the general price level over a period of time.

People's real disposable income tends to decrease.

There is an inverse relationship between the purchasing power of money and inflation, e.g. if the inflation rate increases then the purchasing power of money will decrease.

|                                                                                                                            |                            |
|----------------------------------------------------------------------------------------------------------------------------|----------------------------|
| The institution which play an key role in controlling inflation.                                                           | South African Reserve Bank |
| The committee that gathers on a regular basis to monitor inflation and to implement policy to control inflation.           | Monetary Policy Committee  |
| What does the abbreviation MPC stand for?                                                                                  | Monetary Policy Committee  |
| What rates are used to influence consumer spending?                                                                        | Interest Rates             |
| The inflation target of South Africa.                                                                                      | 3-6%                       |
| Which policy is used by the government to control the money supply in South Africa?                                        | Monetary Policy            |
| An institute that is responsible for calculating and publishing of separate inflation data for certain metropolitan areas. | StatsSA                    |
| If the rand depreciates, prices and the rate of inflation will increase.                                                   |                            |

###### Measuring of Inflation (MTC 17.2)

**Indexes:** A price index is compiled by using the prices of a representative range of goods and services which are recorded on a regular basis.

**Weighting:** The difference in the importance of items in an index is solved through a weighted index which reflects the relative importance of each item.

# Scope For Economics P1 Grade 1

**D Kirk**



## Scope For Economics P1 Grade 1:

**UPTET Teacher Selection Paper-1 for Class 1 to 5 2020** Arihant Experts, Teaching is one of the oldest and most respected profession it molds the fragile minds into a strong independent decision makers UPTET is a state level Test that is conducted by UPBEB Uttar Pradesh Basic Education Board for the requirement of Primary and Upper Primary Level Teachers in various schools of Uttar Pradesh UPTET exam is conducts two phases Phase 1 For Primary Teachers and Phase 2 For Upper Primary Teachers The eligibility criteria for both Phases are different The present edition of UPTET Paper 1 Teacher Selection for Class I V gives the best study material to the aspirants who are willing to pursue teaching as a profession The book is divided 5 Sections which are further divided into chapters and covering the complete syllabus It provides Previous Years Solved Papers 2018 2016 in the beginning of the book in order to make applicants understand the latest pattern of the examination and the answer writing tactics Answers of each question is well explained with the concepts in an easy to understand language so the candidates could grasp it easily and quickly Ample amount of questions are given in the book for thorough practice This book is an excellent guide to prepare the students for facing the upcoming UPTET Exam

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Economics Class XI Based on NCERT Guidelines - Part A : Statistics For Economics, Part B : Indian Economic Development by Dr. Anupam Agarwal, Mrs. Sharad Agarwal Dr. Anupam Agarwal, Mrs. Sharad Agarwal ,2020-06-17

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