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## Texas Real Estate Principles 1 (Practice Exam)

Courses for the renewal of an active real estate broker or sales agent license are called - Answer- continuing education (CE)

What is the maximum amount that the Commission will pay from the real estate recovery trust account for claims against any one license holder, until the account has been repaid in full by the license holder? - Answer- \$100,000

Which is owned by the tenant? - Answer- a trade fixture

Which of the following terms refers not only to the surface of the earth but also below to the center of the earth, above to infinity, and natural things permanently attached but does NOT refer to artificial things permanently attached? - Answer- land

If the court learns that the seller placed a sign that said "Not Included" on the stove every time a buyer looked at the property, the court will consider which of the following in determining whether the stove is a fixture, absent a written agreement? - Answer- intention of the parties

What type of estate is complete ownership and exists for an unlimited time? - Answer- fee simple

If a condition of ownership is violated, title to the subject property automatically reverts to the original owner in - Answer- a determinable fee estate

An urban homestead is limited to a lot or lots NOT to exceed how many acres? - Answer- 10

The method used to describe real estate by distance, direction, and boundaries is - Answer- metes-and-bounds method

Which equals one square mile or 640 acres? - Answer- section

Under the federal Fair Housing Act, real estate organizations, such as multiple listing services, may NOT do which because someone is in a protected group? - Answer- refuse membership or put conditions on participation

# Real Estate Principles Exam Answers Texas

**SA Adler**



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## **Table of Contents Real Estate Principles Exam Answers Texas**

1. Understanding the eBook Real Estate Principles Exam Answers Texas
  - The Rise of Digital Reading Real Estate Principles Exam Answers Texas
  - Advantages of eBooks Over Traditional Books
2. Identifying Real Estate Principles Exam Answers Texas
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Real Estate Principles Exam Answers Texas
  - User-Friendly Interface
4. Exploring eBook Recommendations from Real Estate Principles Exam Answers Texas
  - Personalized Recommendations
  - Real Estate Principles Exam Answers Texas User Reviews and Ratings
  - Real Estate Principles Exam Answers Texas and Bestseller Lists
5. Accessing Real Estate Principles Exam Answers Texas Free and Paid eBooks
  - Real Estate Principles Exam Answers Texas Public Domain eBooks

- Real Estate Principles Exam Answers Texas eBook Subscription Services
- Real Estate Principles Exam Answers Texas Budget-Friendly Options
- 6. Navigating Real Estate Principles Exam Answers Texas eBook Formats
  - ePub, PDF, MOBI, and More
  - Real Estate Principles Exam Answers Texas Compatibility with Devices
  - Real Estate Principles Exam Answers Texas Enhanced eBook Features
- 7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Real Estate Principles Exam Answers Texas
  - Highlighting and Note-Taking Real Estate Principles Exam Answers Texas
  - Interactive Elements Real Estate Principles Exam Answers Texas
- 8. Staying Engaged with Real Estate Principles Exam Answers Texas
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Real Estate Principles Exam Answers Texas
- 9. Balancing eBooks and Physical Books Real Estate Principles Exam Answers Texas
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection Real Estate Principles Exam Answers Texas
- 10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
- 11. Cultivating a Reading Routine Real Estate Principles Exam Answers Texas
  - Setting Reading Goals Real Estate Principles Exam Answers Texas
  - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Real Estate Principles Exam Answers Texas
  - Fact-Checking eBook Content of Real Estate Principles Exam Answers Texas
  - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
  - Utilizing eBooks for Skill Development
  - Exploring Educational eBooks

### 14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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