

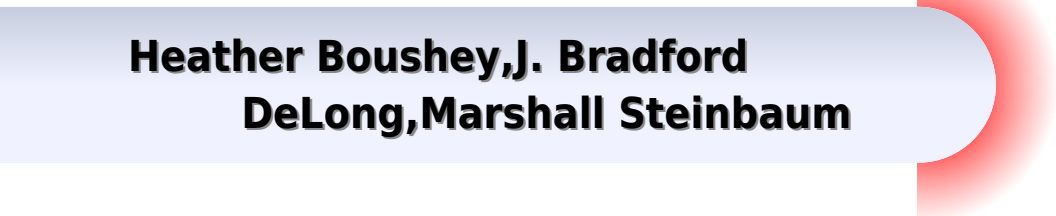
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# Scope Of Economics Paper 1 For September 2014

**Heather Boushey, J. Bradford  
DeLong, Marshall Steinbaum**



## **Scope Of Economics Paper 1 For September 2014:**

*Law and Regulation of Mobile Payment Systems* Joy Malala, 2017-11-28 Over the last ten years mobile payment systems have revolutionised banking in some countries in Africa In Kenya the introduction of M Pesa a new financial services model has transformed the banking and financial services industry Giving the unbanked majority access to the financial services market it has attracted over 18 million subscribers which is remarkable given that fewer than 4 million people in Kenya have bank accounts This book addresses the legal and regulatory issues arising out of the introduction of M Pesa in Kenya and its drive towards financial inclusion It considers the interaction between regulation and technological innovation with a particular focus on the regulatory tools institutional arrangements and government decisional processes through the examination as a whole of its regulatory capacity This is done with a view to understanding the regulatory capacity of Kenya in addressing the vulnerabilities presented by technological innovation in the financial industry for consumers after financial inclusion It also examines the way that mobile payments have been regulated by criticising the piecemeal approach that the Central Bank of Kenya has taken in addressing the legal and regulatory issues presented by mobile payments The book argues there are significant gaps in the regulatory regime of mobile banking in Kenya

*Fossil Fuel Subsidy Reforms* Jun Rentschler, 2018-04-27 Countries around the world are spending up to 500 billion per year on subsidising fossil fuel consumption By some estimates the G20 countries alone are spending around another 450 billion on subsidising fossil fuel production In addition the indirect social welfare costs of these subsidies have been shown to be substantial for instance due to air pollution road congestion climate change and economic inefficiency to name a few Considering these numbers there is no doubt that fossil fuel subsidies cause severe economic distortions that compromise countries prospects of achieving equitable and sustainable development This book provides a guide to the complex challenge of designing assessing and implementing effective fossil fuel subsidy reforms It shows that subsidy reform requires a careful balancing of complex economic and political trade offs as well as measures to mitigate adverse effects on vulnerable households and to assist firms with implementing efficiency enhancing measures Going beyond the purely fiscal perspective this book emphasises that smart subsidy reforms can contribute to all three dimensions of sustainable development environment society and economy Over the course of eight chapters this book considers a wide range of agents and stakeholders markets and policy measures in order to distil the key principles of designing effective fossil fuel subsidy reforms This book will be of great relevance to scholars and policy makers with an interest in energy economics and policy climate change policy and sustainable development more broadly

*Economics of Economy Pricing* Marin Muzhani, 2023 The economy of the industrialized countries in the 21st century has already moved to a new level of mass production and technology never seen before thanks in part to globalization advanced technologies new organization management methods and innovative supply chain A relatively large number of mass produced commodities characterized as non premium and services in Western economies are

somehow sold at discounts rather than regular prices at a much higher frequency that was never seen before This phenomenon has completely changed how we look at the theory of the firm in microeconomics This book is indented to introduce new ideas and theories by challenging the current modern micro and macro economic theories In a globalized world the economies of advanced countries have entered a new phase called economy pricing where most of the mass commodities are sold at a low price during certain periods of the year called sales events In addition to low prices most industrialized countries have had record low inflation low interest rates low growth and low unemployment rates This book will contend how the Economy Pricing System is about to revolutionize how people look at a real economy s micro and macro effects

Consumer Involvement in Private EU Competition Law Enforcement Maria Ioannidou,2015-09-03 Despite the growing importance of consumer welfare in EU competition law debates there remains a significant disconnect between rhetoric and reality as consumers and their interests still play only an ancillary role in this area of law Consumer Involvement in Private EU Competition Law Enforcement is the first monograph to exclusively address this highly topical and much debated subject providing a timely and wide ranging examination of the need for more active consumer participation in competition law Written by an expert in the field it sets out a comprehensive framework of policy implications and arguments for greater involvement positioning the debate in the context of a broader EU law perspective It outlines pragmatic approaches to remedial and procedural measures that would enable consumer empowerment Finally the book identifies key institutional and political obstacles to the adoption of effective measures and suggests alternative routes to enhance the role of consumers in private competition law enforcement The book s innovative approach combining normative analysis and practical solutions make it invaluable for academics policy makers and practitioners in the field

State Capitalism Joshua Kurlantzick,2016 The end of the Cold War ushered in an age of American triumphalism best characterized by the Washington Consensus the idea that free markets democratic institutions limitations on government involvement in the economy and the rule of law were the foundations of prosperity and stability The last fifteen years starting with the Asian financial crisis have seen the gradual erosion of that consensus Many commentators have pointed to the emergence of a powerful new rival model state capitalism In state capitalist regimes the government typically owns firms in strategic industries Not beholden to private sector shareholders such firms are allowed to operate with razor thin margins if the state deems them strategically important China soon to be the world s largest economy is the best known state capitalist regime but it is hardly the only one In State Capitalism Joshua Kurlantzick ranges across the world China Thailand Brazil Russia South Africa Turkey and more and argues that the increase in state capitalism across the globe has on balance contributed to a decline in democracy He isolates some of the reasons for state capitalism s resurgence the fact that globalization favors economies of scale in the most critical industries and the widespread rejection of the Washington Consensus in the face of the problems that have plagued the world economy in recent years That said a number of democratic nations have embraced state capitalism and in those

regimes state backed firms like Brazil's Embraer have enjoyed considerable success Kurlantzick highlights the mixed record and the evolving nature of the model yet he is more concerned about the negative effects of state capitalism When states control firms whether in democratic or authoritarian regimes the government increases its advantage over the rest of society The combination of new technologies the perceived failures of liberal economics and democracy in many developing nations the rise of modern kinds of authoritarians and the success of some of the best known state capitalists have created an era ripe for state intervention State Capitalism offers the sharpest analysis yet of what state capitalism's emergence means for democratic politics around the world *Differentiating the Higher Education System of Ethiopia* Adula Bekele

Hunde, Ephrem Tekle Yacob, Genene Abebe Tadesse, Kiros Guesh, Mekasha Kassaye Gobaw, Nigussie Dechassa, Tesfaye Muhiye Endris, Tesfaye Negewo, Yemataw Wondie, 2023-01-04 The Government of the Federal Democratic Republic of Ethiopia commissioned a national study to review the overall education system of Ethiopia in 2016 that resulted in the Education and Training Roadmap outlining the unwavering commitment towards transformative changes in the national education system Among the various areas identified in the Roadmap for further intervention and urgent policy shift was the dire need to differentiate the public universities which for ages have stagnated from disciplinary and mission redundancy and transform them to vibrant 21st century dynamic universities endowed with missions commensurate with the critical needs of the country *After Piketty* Heather Boushey, J. Bradford DeLong, Marshall Steinbaum, 2017-05-08 Are Thomas Piketty's

analyses of inequality on target Where should researchers go from here in exploring the ideas he pushed to the forefront of global conversation In *After Piketty* a cast of economists and other social scientists tackle these questions in dialogue with Piketty in what is sure to be a much debated book in its own right *Edith Penrose's Legacy* Jonathan Michie, Christine Oughton, 2025-01-31 Edith Penrose is best known for *The Theory of the Growth of the Firm* originally published in 1959 but she made major contributions in other fields including patents the oil industry and development economics This book explores her work and legacy not just on economics she was the founding Head of Department of Economics at SOAS University of London but also on the related fields of management and political economy where her contribution has had significant impact Penrose challenged the conventional wisdom of economics by opening up the black box view of the firm to explore what goes on inside in particular how resources are managed and renewed to influence growth and innovation Her analysis was cognisant of the wider political economy context in which firms operate recognising the different impact of large international firms on developing and developed countries Penrose's work has shaped modern theories of strategic management including the resource based view of the firm and the dynamic capabilities approach The chapters in this volume from leading economists and management scholars cover a range of topics including innovation collaboration between firms and universities and the practice and consequences of share buy backs highlighting the value of a Penrosian perspective and the extent of her legacy This book will be relevant to students and scholars of economics management and

political economy This book was originally published as a special issue of International Review of Applied Economics *EU Competition Law, Data Protection and Online Platforms: Data as Essential Facility* Inge Graef, 2016-10-17 All are agreed that the digital economy contributes to a dynamic evolution of markets and competition Nonetheless concerns are increasingly raised about the market dominance of a few key players Because these companies hold the power to drive rivals out of business regulators have begun to seek scope for competition enforcement in cases where companies claim that withholding data is needed to satisfy customers and cut costs This book is the first focus on how competition law enforcement tools can be applied to refusals of dominant firms to give access data on online platforms such as search engines social networks and e commerce platforms commonly referred to as the gatekeepers of the Internet The question arises whether the denial of a dominant firm to grant competitors access to its data could constitute a refusal to deal and lead to competition law liability under the so called essential facilities doctrine according to which firms need access to shared knowledge in order to be able to compete A possible duty to share data with rivals also brings to the forefront the interaction of competition law with data protection legislation considering that the required information may include personal data of individuals Building on the refusal to deal concept and using a multidisciplinary approach the analysis covers such issues and topics as the following data portability interoperability data as a competitive advantage or entry barrier in digital markets market definition and dominance with respect to data disruptive versus sustaining innovation role of intellectual property regimes economic trade off in essential facilities cases relationship of competition enforcement with data protection law and data related competition concerns in merger cases The author draws on a wealth of relevant material including EU and US decision making practice case law and policy documents as well as economic and empirical literature on the link between competition and innovation The book concludes with a proposed framework for the application of the essential facilities doctrine to potential forms of abuse of dominance relating to data In addition it makes suggestions as to how data protection interests can be integrated into competition policy An invaluable contribution to ongoing academic and policy discussions about how data related competition concerns should be addressed under competition law the analysis clearly demonstrates how existing competition tools for market definition and assessment of dominance can be applied to online platforms It will be of immeasurable value to the many jurists business persons and academics concerned with this very timely subject *The ^AOrigins and Dynamics of Inequality* Jon D. Wisman, 2022-05-24 In *The Origins and Dynamics of Inequality* Jon Wisman provides a re interpretation of economic history and society He argues that the struggle over income wealth and privilege inequality has been the principal defining issue in human history and provides a novel framework for understanding inequality today **European Yearbook of International Economic Law 2022** Jelena Bäuml, Christina Binder, Marc Bungenberg, Markus Krajewski, Giesela Rühl, Christian J. Tams, Jörg Philipp Terhechte, Andreas R. Ziegler, 2023-05-23 Climate change is the defining challenge of our time While political leadership and scientific expertise are key law has a major role to play in fashioning responses Volume 13

of the EYIEL assesses central aspects of the legal regimes governing Climate Change and Liability Covering traditional trade and investment topics as well EU instruments regulating private actors contributions reflect the diverse links between international economic law and climate change Through a mix of foundational inquiries and coverage of current issues such as climate change litigation the volume offers a rich and nuanced account of international economic law in an era of Climate Change and Liability

*Emissions Trading Schemes under International Economic Law* James Munro, 2018-08-09 The announcement by China that it will implement a national emissions trading scheme confirms the status of this instrument as the pre eminent policy choice for mitigating climate change China will join the dozens of existing and emerging schemes around the world from the EU to California South Korea to New Zealand that use carbon units otherwise known as emissions permits or carbon credits to trade in greenhouse gas emissions in a multi billion dollar global carbon market However to date there has been no consensus about this pre eminent policy instrument being regulated by international economic law through the World Trade Organization international investment agreements and free trade agreements Munro addresses this issue by evaluating whether carbon units qualify as goods services financial services and investments under international economic law and showing how international economic law applies to emissions trading scheme in diverse and unexpected ways Further by engaging in a comparative assessment of schemes around the world his book illustrates how and why all emissions trading schemes engage in various forms of violations of international economic law which would not in most instances be justified by environmental or other exceptions In doing so he demonstrates how such schemes can be designed or reformed in ways to ensure their future compliance

*Cultural Governance and the European Union* Evangelia Psychogiopoulou, 2016-04-29 This edited collection brings together distinguished scholars across a range of academic disciplines to explore how the European Union engages with culture The book examines the ways in which cultural issues have been framed at the EU level and the policies and instruments to which they have given vent

**The Nobel Factor** Avner Offer, Gabriel Söderberg, 2019-11-19 Economic theory may be speculative but its impact is powerful and real Since the 1970s it has been closely associated with a sweeping change around the world the market turn This is what Avner Offer and Gabriel Soderberg call the rise of market liberalism a movement that seeking to replace social democracy holds up buying and selling as the norm for human relations and society Our confidence in markets comes from economics and our confidence in economics is underpinned by the Nobel Prize in Economics which was first awarded in 1969 Was it a coincidence that the market turn and the prize began at the same time The Nobel Factor the first book to describe the origins and power of the most important prize in economics explores this and related questions by examining the history of the prize the history of economics since the prize began and the simultaneous struggle between market liberals and social democrats in Sweden Europe and the United States The Nobel Factor tells how the prize created by the Swedish central bank emerged from a conflict between central bank orthodoxy and social democracy The aim was to use the halo of the Nobel brand to

enhance central bank authority and the prestige of market friendly economics in order to influence the future of Sweden and the rest of the developed world And this strategy has worked with sometimes disastrous results for societies striving to cope with the requirements of economic theory and deregulated markets

**The Impact of the First World War on International Business** Andrew Smith, Kevin Tennent, Simon Mollan, 2016-10-26 People throughout the world are now commemorating the centenary of the start of the First World War For historians of international business and finance it is an opportunity to reflect on the impact of the war on global business activity The world economy was highly integrated in the early twentieth century thanks to nearly a century of globalisation In 1913 the economies of the countries that were about to go war seemed inextricably linked The Impact of the First World War on International Business explores what happened to international business organisations when this integrated global economy was shattered by the outbreak of a major war Studying how companies responded to the economic catastrophe of the First World War offers important lessons to policymakers and businesspeople in the present concerning for instance the impact of great power politics on international business or the thesis that globalization reduces the likelihood of inter state warfare This is the first book to focus on the impact of the First World War on international business It explores the experiences of firms in Britain France Germany Japan China and the United States as well as those in neutral countries such as the Netherlands Sweden and Argentina covering a wide range of industries including financial services mining manufacturing foodstuffs and shipping Studying how firms responded to sudden and dramatic change in the geopolitical environment in 1914 offers lessons to the managers of today s MNEs since the world economy on the eve of the First World War has many striking parallels with the present Aimed at researchers academics and advanced students in the fields of Business History International Management and Accounting History this book goes beyond the extant literature on this topic namely due to the broad range of industries and countries covered The Impact of the First World War on International Business covers a broad range of geographical areas and topics examining how private firms responded to government policy and have based their contributions mainly on primary sources created by business people

**The Law and Economics of Article 102 TFEU** Robert O'Donoghue KC, Jorge Padilla, 2020-09-03 A reference book in this area of EU competition law and a must have companion for academics enforcers and practitioners alike as well as EU and national judges Judge Nils Wahl Court of Justice of the European Union This seminal text offers an authoritative and integrated treatment of the legal and economic principles that underpin the application of Article 102 TFEU to the behaviour of dominant firms Traditional concerns of monopoly behaviour such as predatory pricing refusals to deal excessive pricing tying and bundling discount practices and unlawful discrimination are treated in detail through a review of the applicable economic principles the case law and decisional practice and more recent economic and legal writings In addition the major constituent elements of Article 102 TFEU such as market definition dominance effect on trade and applicable remedies are considered at length The third edition involves a net addition of over

250 pages with a substantial new chapter on Abuses In Digital Platforms an extensively revised chapter on standards and virtually all chapters incorporating substantial revisions reflecting key cases such as Intel MEO Google Android Google Shopping AdSense and Qualcomm

**The Economics and Regulation of Digital Markets** Frank Fagan,James Langenfeld,2023-12-11 Presenting new findings and perspectives from leading international scholars on three critical areas of developing government policies Digital markets and their regulation the divergence of expert and public views on European democracy and the effects of firing notification procedures on wage growth

Mobile Payments, Consumer Policy, and the Law Nwanneka Ezechukwu,2023-03-17 Mobile technology offers an innovative and cost effective channel for delivering a range of financial services including mobile payments In some jurisdictions mobile payments simply provide a convenient option for facilitating payment transactions In other jurisdictions mobile payments are viewed as potentially transformative because they present an opportunity to expand access to financial services However as with other innovations mobile payments raise consumer protection concerns and require robust regulatory mechanisms to address such concerns Against this backdrop the book adopts a typology of consumer policy tools which can be used to address the identified consumer concerns This typology guides the enquiry into the existing consumer protection frameworks applying to mobile payments in selected jurisdictions Canada Kenya and the United Kingdom The main objective of this endeavour is to identify best practices that national authorities seeking to leverage mobile payments and similar innovations can emulate This book will be of interest to policymakers regulators industry stakeholders students and scholars interested in the regulation of innovative financial services particularly from a consumer protection perspective

*Rethinking the Economics of Land and Housing* Josh Ryan-Collins,Toby Lloyd,Laurie Macfarlane,2017-02-28 Why are house prices in many advanced economies rising faster than incomes Why isn t land and location taught or seen as important in modern economics What is the relationship between the financial system and land In this accessible but provocative guide to the economics of land and housing the authors reveal how many of the key challenges facing modern economies including housing crises financial instability and growing inequalities are intimately tied to the land economy Looking at the ways in which discussions of land have been routinely excluded from both housing policy and economic theory the authors show that in order to tackle these increasingly pressing issues a major rethink by both politicians and economists is required

Modernizing the Public Sector Irvine Lapsley,Hans Knutsson,2016-12-08 As policymakers and scholars evaluate possible ways forward in the reform and renewal of public services by governments caught up in a recessionary environment this book aims to offer something different a comprehensive analysis of the development of the Scandinavian way of modernizing public sector management No book has yet provided an inside view of the development and character of New Public Management NPM in Scandinavia Although there is a general perception that there is a clear cut Scandinavian model of public policy and management this book offers a more nuanced interpretation illuminating subtle distinctions in political social and economic context which are

significant in identifying receptive contexts for the adoption of modernization policies Organized into three main themes in the modernization of the welfare state management governance and marketization the contents revolve around unique empirical accounts revealing distinctive Scandinavian characteristics of reform initiatives The received wisdom may be a hesitant follower of the UK and the USA But this book offers an alternative interpretation revealing an edginess in certain Scandinavian settings particularly in Sweden which is a largely unrecognized Without compromising the welfare state it may be a bold frontrunner in the development of New Public Management

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