

SAMPLE FOR MBA

STATEMENT OF PURPOSE

One of my most cherished family memories is gathering together on the couch and watching the newest Incubator episode. In the show, contestants present business ideas as well as their idea for organization and structure, and the judges decide if they would fund that idea or not. I remember as a child dreaming of one day being on that show, and even submitted several of my brainstormed ideas to the show. Although the show ended before I could find out if any of my ideas had been selected, my fascination with new business ideas and innovations spurred me to study the field of marketing and leadership, and has inspired me to apply for this MBA in Business Administration.

During college, I took my desire to develop a business idea and entered a school-funded business seed competition. Together with three of my classmates, we pitched an idea for turning recyclable textiles into marketable book covers and school supplies, which could be sold at a very low cost in areas of the world where these supplies were badly needed. We won a \$5000 initial seed fund, and this opened the doorway for new funding. I remember being astonished and excited at seeing my idea come to life, and I hope to continue this type of innovation in the future.

As a business student, I understand the importance of carefully studying and understanding the market in order to ensure that the products and services proposed can fill a need or niche. Through this MBA, I hope to gain a better sense of how to assess all characteristics of a business that can empower it to succeed. Additionally, I believe that the relationships that I will build during the course of my studies will greatly benefit me as an entrepreneur in the future. This MBA program will enable me to make my ideas a reality through industry-based projects which will give me the expertise and experience to navigate the business field.

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Madhukar R.K.



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