
Rent Calculation Test Questions With 100% Correct Answers.

When the total cash value of assets are \$5,000 or less, use the actual income derived from the asset. T/F Answer - T

Cash Value of Assets Answer - Market Value of Asset - Expenses to convert to cash

Anticipated Income from assets Answer - Interest and Dividends from an asset

Assets of a 15 year old minor are: Included or Excluded? Answer - Included

Assets that are part of an active business or farming operation are: Included or Excluded? Answer - Excluded

When an asset has been disposed of for less than fair market value, you must include the asset for: Answer - 2 years from the date the asset was disposed of

The amount included in annual income of a FTS who is working is: Answer - The first \$480

A resident service stipend is a modest amount not to exceed Answer - \$200

A resident service stipend may include: Answer - hall watch, lawn care, fire patrol

Imputed Welfare benefits are included in annual income for two reasons only: Answer - Welfare Fraud and non compliance with a welfare self sufficiency program

PHAs must count the child support/alimony granted to an individual by the court unless the individual can prove that payments are not being received. T/F Answer - T

The amount of Social Security included in annual income is the net amount after Medicare has been deducted. T/F Answer - F

What are the requirements for EID? Answer - - Gained employment after being unemployed for a year+

- Increased earnings during a job training program or economic self-sufficiency program

- Receiving TANF payments or received in the last 6 months

Rent Calculation Pre Test Answers

Tobias Bleicker

A red circular graphic with a gradient, appearing as a semi-circle or a partial circle, located to the right of the name Tobias Bleicker.

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