NYS REAL ESTATE EXAM/ REAL ESTATE EXAM/ NYS STUDY GUIDE 2023-2024 ALL QUESTIONS ANSWERED CORRECTLY/ BEST GRADE A+

NYS Dept of State - ANSWER: agency that licenses real estate agents/brokers

Property law name - ANSWER: Article 12A

Types of real estate licenses (3) - ANSWER: salesperson, associate broker, broker

An associate broker... - ANSWER: has no broker powers

A broker... - ANSWER: sponsors salespeople and associate brokers

The salesperson's license is kept by... - ANSWER: the broker for whom the salesperson is working for, kept in a secure place

Pocket ID card - ANSWER: Kept with the agent, should be carried at all times

Any changes to a salesperson's license - ANSWER: should be submitted to the Department of State with 5 days notice

Fees for license - ANSWER: Salesperson: \$50 every 2 years

Broker/Associate broker: \$150 every 2 years

Education requirements - ANSWER: 22.5 hours of continuing education prior to license renewal

Nys Real Estate Licence Study Guide

Marcia Darvin Spada

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New York Real Estate Broker Exam Educational Testing Group,2018-02-19 This practice test includes 280 multiple choice questions about New York Real Estate Broker Exam The test has been carefully developed to assist you to pass your actual test It will help you prepare for and pass your exam on the first attempt but it does not include any study guide The book focuses only on carefully selected practice questions Four main subjects RULES License Law Law of Agency Municipal Agencies Condominiums Estates Taxes Assessment Income Tax Issues Property Insurance TRANSACTIONS Valuation Deeds Title Closing Costs The contract of sales and leases Construction Environmental Issues Property Management Real Estate Investment Analysis Forms of Property Ownership

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