

13	If an economy plans to increase its income by ₹ 2,000 crore and the Marginal Propensity to Consume is 75%. Estimate the increase in investment required to achieve the targeted increase in income.	4																				
14	As per the following news published in The Economic Times on 26 th December, 2021: 'Reserve Bank of India has sold government securities worth ₹ 8,710 crore in the secondary market, over the last four weeks, to drain out excessive liquidity'. Identify the likely cause and the consequences behind, this type of action plan of the Reserve Bank.	4																				
15	Read the following text carefully, discuss briefly the relevant function of the Central Bank, indicated : Recently, Reserve Bank of India (RBI) conducted a statutory inspection for supervisory evaluation against a Commercial Bank. The commercial bank was imposed with stringent penalties, owing to deficiencies in regulatory compliances. As per the Central Bank, the inspection revealed non-compliances vis-à-vis different directions issued by RBI, on the following fronts: i. ATM Card frauds ii. Ensuring integrity and quality of data iii. Loans to small borrowers. (adapted/moderated -livemint.com) OR 'Reserve Ratio and Credit Creation are inversely related.' Do you agree with the given statement? Justify your answer with a suitable numerical example.	4																				
16	a) Define Gross Domestic Product (GDP) deflator and discuss its importance. b) State and discuss any two precautions to be considered while estimating national income by Expenditure Method.	3 3																				
17	a) Compare the trends depicted in the figures given below: Figure 1: Trends in Fiscal deficit and primary deficit <table border="1"><thead><tr><th>Period</th><th>Fiscal Deficit (₹ lakh crore)</th><th>Primary Deficit (₹ lakh crore)</th></tr></thead><tbody><tr><td>Apr-Nov 2019</td><td>8.1</td><td>4.7</td></tr><tr><td>Apr-Nov 2020</td><td>10.8</td><td>6.9</td></tr><tr><td>Apr-Nov 2021</td><td>7.8</td><td>2.4</td></tr></tbody></table> Source: CGA Monthly Accounts Figure 2: Fiscal deficit as a per cent of Budget estimate <table border="1"><thead><tr><th>Period</th><th>Fiscal deficit as a per cent of Budget estimate</th></tr></thead><tbody><tr><td>Apr-Nov 2019</td><td>114.8</td></tr><tr><td>Apr-Nov 2020</td><td>125.1</td></tr><tr><td>Apr-Nov 2021</td><td>46.2</td></tr></tbody></table> b) Elaborate the objective of 'allocation of resources' in the Government budget. OR a) Distinguish between revenue receipts and capital receipts of the government, with suitable examples. b) Distinguish between direct and indirect taxes, with suitable examples.	Period	Fiscal Deficit (₹ lakh crore)	Primary Deficit (₹ lakh crore)	Apr-Nov 2019	8.1	4.7	Apr-Nov 2020	10.8	6.9	Apr-Nov 2021	7.8	2.4	Period	Fiscal deficit as a per cent of Budget estimate	Apr-Nov 2019	114.8	Apr-Nov 2020	125.1	Apr-Nov 2021	46.2	3 3 3
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Table of Contents Sample Paper Of Economics Of Class 12

1. Understanding the eBook Sample Paper Of Economics Of Class 12
 - The Rise of Digital Reading Sample Paper Of Economics Of Class 12
 - Advantages of eBooks Over Traditional Books
2. Identifying Sample Paper Of Economics Of Class 12
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Sample Paper Of Economics Of Class 12
 - User-Friendly Interface
4. Exploring eBook Recommendations from Sample Paper Of Economics Of Class 12
 - Personalized Recommendations
 - Sample Paper Of Economics Of Class 12 User Reviews and Ratings
 - Sample Paper Of Economics Of Class 12 and Bestseller Lists
5. Accessing Sample Paper Of Economics Of Class 12 Free and Paid eBooks
 - Sample Paper Of Economics Of Class 12 Public Domain eBooks

- Sample Paper Of Economics Of Class 12 eBook Subscription Services
- Sample Paper Of Economics Of Class 12 Budget-Friendly Options
- 6. Navigating Sample Paper Of Economics Of Class 12 eBook Formats
 - ePub, PDF, MOBI, and More
 - Sample Paper Of Economics Of Class 12 Compatibility with Devices
 - Sample Paper Of Economics Of Class 12 Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Sample Paper Of Economics Of Class 12
 - Highlighting and Note-Taking Sample Paper Of Economics Of Class 12
 - Interactive Elements Sample Paper Of Economics Of Class 12
- 8. Staying Engaged with Sample Paper Of Economics Of Class 12
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Sample Paper Of Economics Of Class 12
- 9. Balancing eBooks and Physical Books Sample Paper Of Economics Of Class 12
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Sample Paper Of Economics Of Class 12
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Sample Paper Of Economics Of Class 12
 - Setting Reading Goals Sample Paper Of Economics Of Class 12
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Sample Paper Of Economics Of Class 12
 - Fact-Checking eBook Content of Sample Paper Of Economics Of Class 12
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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