

## Quiz & Worksheet - Principles of Macroeconomics

1. Which one of the following is the best explanation of macroeconomics?

- ☐ The study of economics
- ☐ The study of decisions that businesses and individuals make in the marketplace
- ☐ The study of the global economy
- ☐ The study of economic phenomena that affects an entire economy

2. Which one of the following is the best explanation of economic output?

- ☐ The value of all goods produced by the private sector in an economy during a particular period of time
- ☐ The value of all goods and service produced by the private sector in an economy during a particular period of time
- ☐ The value of all goods and services produced by the government in an economy during a particular period of time
- ☐ The value of all goods and services produced in an economy during a particular period of time

3. What is the difference between inflation and deflation?

- ☐ Inflation affects interest rates, deflation does not
- ☐ Inflation is an increase in output and deflation is a decrease in price level
- ☐ Inflation is an increase in the price level, while deflation is a decrease in the price level
- ☐ Inflation is always bad and deflation is always good

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# Sample Exam Questions On Basic Macroeconomics

**DJ Losen**



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**Macroeconomic Theory** Michael Wickens, Mike Wickens, 2011 And unemployment Addresses questions raised by the recent financial crisis Web based exercises with answers Extensive mathematical appendix for at a glance easy reference

*CLEP Official Study Guide* College Board, 2001-08 This official guide developed by the sponsors of the CLEP exam includes a CD ROM for Windows that introduces test takers to the new computer based test and provides a tutorial for each exam

**Reintroducing Macroeconomics** Steven Mark Cohn, 2015-01-28 This lively introduction to heterodox economics provides a balanced critique of the standard introductory macroeconomic curriculum In clear and accessible prose it explains many of the key principles that underlie a variety of alternative theoretical perspectives including institutionalist economics radical economics Post Keynesian economics feminist economics ecological economics Marxist economics social economics and socioeconomics Because the book s structure parallels the chapters and subject matter presented in a typical introductory macroeconomics textbook Reintroducing Macroeconomics provides readers with a running commentary on the standard approach while simultaneously introducing them to a broader range of ideas about the causes and appropriate policy responses to a wide range of common economic problems Although designed primarily as a companion volume for students in introductory economics courses the book can also be used effectively for more targeted applications that highlight a particular economic issue or approach It will be of particular interest to students in related disciplines such as American Studies anthropology black studies environmental studies gender studies history political science and sociology who may be required to take introductory economics classes and who are interested in gaining an alternative perspective By demonstrating the vitality and common ground underlying a broad spectrum of heterodox approaches Reintroducing Macroeconomics brings alternative perspectives into the classroom in an accessible way that empowers students to think

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