



Lesson 1: Market Pricing and Revenue

Combining Supply and Demand

A. As You Read

As you read, answer the questions that correspond to the supply and demand.

B. Short-Answer Questions

1. The market equilibrium price for potatoes is when the QD = QS. 1000 pounds
2. The market supply level is 2000 5000 10000
3. The market demand level is 2000 5000 10000

C. Long-Answer Questions

4. A low-demander customer has a more sensitive demand curve. customer's demand curve is shifted to the right. A low-demander customer has a more sensitive demand curve.
5. The supply curve shifts to the right. the supply curve shifts to the right.
6. Supply and demand curves intersect at the market equilibrium price. the market equilibrium price.
7. Customers in the market for books will purchase more books at a lower price. customers in the market for books will purchase more books at a lower price.

D. Short-Answer Questions

8. The market equilibrium price for potatoes is when the QD = QS. 1000 pounds
9. The market supply level is 2000 5000 10000
10. The market demand level is 2000 5000 10000
11. The market equilibrium price for potatoes is when the QD = QS. 1000 pounds

E. Short-Answer Questions

As you read, answer the questions that correspond to the supply and demand.

12. When government imposes a tax, the "tax" shifts the demand curve to the right. the demand curve shifts to the right.
13. A tax on a good shifts the demand curve to the right. the demand curve shifts to the right.
14. The market equilibrium price for potatoes is when the QD = QS. 1000 pounds

F. Short-Answer Questions

15. The market equilibrium price for potatoes is when the QD = QS. 1000 pounds

Section Guided Reading And Review Combining Supply Demand Answers

PT Brinkman



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