

Quiz & Worksheet - Demand Curve in Microeconomics

<http://study.com/academy/practice/quiz-worksheet-demand-curve-in-microeconomics.html>

1. The demand curve in microeconomics is made up of all of the following components except what?

- ☐ price of a good
- ☐ quantity of a good
- ☐ X axis (horizontal line) = Quantity
- ☐ Y axis (vertical line) = Price
- ☐ quantity of money supply

2. All of the following are true about the demand curve in microeconomics, except what?

- ☐ It represents quantity demanded at various price points
- ☐ It is downward sloping
- ☐ movement along demand curve is caused by changes in income and population
- ☐ movement along demand curve is caused by change in price
- ☐ higher prices typically mean lower quantity demanded

3. is the curve that shows how much of a good will be demanded by consumers at various price points.

- ☐ Equilibrium
- ☐ Demand curve
- ☐ Price elasticity curve
- ☐ Law of demand
- ☐ Supply curve

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Section Quiz Understanding Demand Answers

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