

Chapter 10: Section 1 - Corporations, Mergers & Acquisitions

- I. Corporations
 - 1. Incorporated business organization
 - 2. Difficult to set
 - a. Large costs in incorporating by individual shareholders, each of whom has limited liability for the firm's debts
 - 3. More
 - a. shareholders own stock, participate in ownership proportionally
 - 4. Types of Corporations
 - a. Publicly held corporation: sold
 - i. stock in shares called a few groups, often family
 - ii. there is no single individual person in administrative
 - b. Privately held
 - i. share distribution
 - ii. there are fewer and often in the same family
- II. Corporate Structure
 - 1. Features
 - a. Incorporated shareholders
 - b. Incorporated management (officers)
 - c. liability is decentralized
 - d. long life
 - 2. Usually features
 - a. separation
 - b. different tax rates
 - c. transferability
 - d. more legal responsibilities
- III. Corporate Acquisitions
 - 1. Corporate acquisitions: study when the merging with other corporations
 - 2. Horizontal Mergers
 - a. when two or more businesses in the same market with the same product create
 - 3. Vertical Mergers
 - a. when two or more businesses involved stages of producing the same good or service
 - 4. Conglomerates
 - a. businesses in two businesses with unrelated products or services
- IV. International Corporations
 - 1. The world's largest corporations
 - 2. They produce and distribute and services in more than one country

Section Guided Reading And Review Corporations Mergers Multinationals Answers

RJ Shavelson



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