

## Chapter 11

# Procurement policies, procedures and support tools

### 11.1.1 What is a procurement policy and what is its purpose and how should it be developed and implemented?

- A procurement policy is a document that defines the principles and objectives of the procurement process and provides a framework for the procurement process.
- The purpose of a procurement policy is to ensure that the procurement process is fair, transparent, and efficient.
- The procurement policy should be developed by the procurement department in consultation with other departments and senior management.
- The procurement policy should be implemented through the procurement process and should be reviewed and updated regularly.

### 11.1.2 What are the key elements of a procurement policy and how should they be implemented?

- The key elements of a procurement policy are:
- Procurement objectives and principles
- Procurement process and procedures
- Procurement support tools
- Procurement risk management
- Procurement performance measurement
- Procurement review and improvement

### 11.1.3 Summary

#### Procurement Policy

The procurement policy is a document that defines the principles and objectives of the procurement process and provides a framework for the procurement process. It should be developed by the procurement department in consultation with other departments and senior management, and it should be implemented through the procurement process and reviewed and updated regularly.

# Policy Procedures Manual Chapter 5 Purchasing Procedures

**Rachel S Tattersall**



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## Enjoying the Track of Expression: An Mental Symphony within **Policy Procedures Manual Chapter 5 Purchasing Procedures**

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