

Read the cartoon below and answer the question that follows.



1.1.1 Explain the role of the world market in a global economy.

# GRADE 12

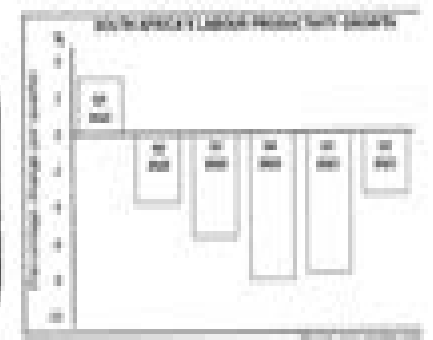
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# ECONOMICS P1

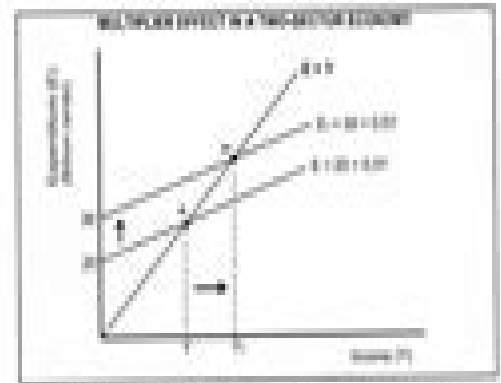
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Study the graph below and answer the question that follows.



1.1.2 Explain the factors that influence labour productivity in South Africa.

1.1.3 Study the graph below and answer the question that follows.



1.1.4 Identify the role of the marginal propensity to consume (MPC) in the graph above.



# November 2013 Memo Economics Grade 1

**Rachel Sandford**



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