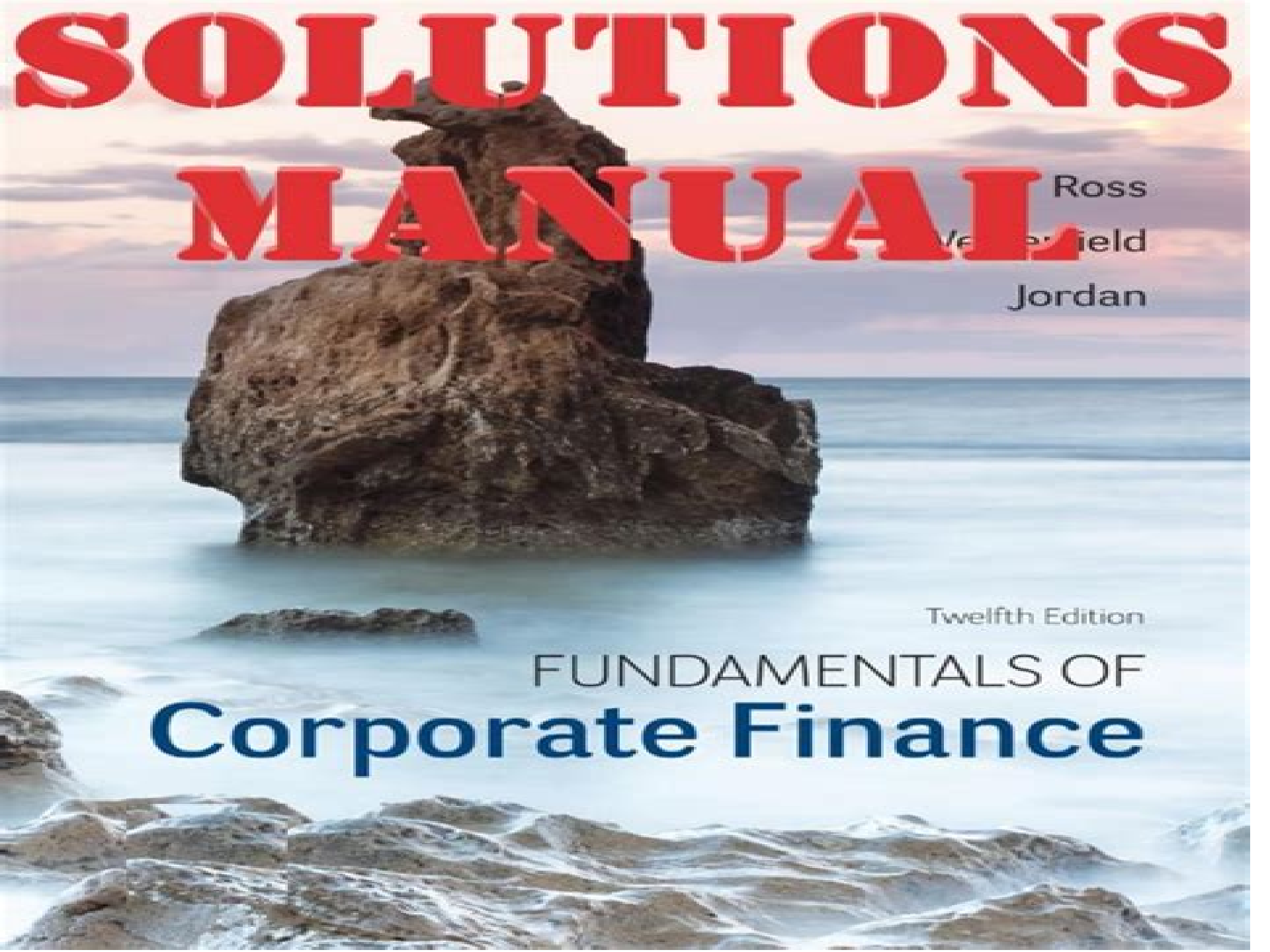




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*Evaluation of the Forecasting Capability of Selected Valuation Models for a Long-Term Equity Investment* Susanne Hakuba, 2012-02-13 In the 1990s the global stock market experienced the birth of the new technology sector and an extraordinary increase in values However the surge of stock values came to an end in 2000 when stock markets dropped significantly Especially the technology sector suffered greatly and a high amount of wealth was erased by sharply falling markets Could it have been possible to predict stock prices in such a market environment and therefore enable the equity investor to invest in undervalued stocks if there were any The key question for an investor in this context is whether an investment is fairly priced at the time of investment This is of importance if one believes that stock prices can be overvalued or undervalued at times but adjust to their true values in the long term To form an opinion on whether an investment is fairly priced or not i e overvalued or undervalued an investor needs a valuation model Such a model provides a theoretically correct value which can be used as a benchmark for the decision In her study Sussane Hakuba examines the forecasting capability of two selected valuation models for long term equity investments over a nine quarter time horizon from the 4th quarter of 1999 to the 4th quarter of 2000 a the two stage free cash flow to equity FCFE model andb the dividend discount model DDM as applied by JPMorgan Fleming Susanne Hakuba looks at the application of the two equity valuation models analyzed including theory on the models their inputs and assumptions made In addition she provides discussion of the stock valuations performed and comes to conclusions and recommendations for future valuations applying the models examined

*Mastering Enterprise (Financial Post Data Group)* Sue Birley, 1999-02-18      **Materials Performance** , 1984-07

*Haines San Mateo County Criss-cross Directory* , 2005      **Fundamentals of Corporate Finance** Randolph W.

Westerfield, Gordon Roberts, Thomas Holloway, Stephen A. Ross, Bradford D. Jordan, J. Ari Pandes, 2019-03-18 Now in a Tenth Canadian Edition Ross Fundamentals of Corporate Finance continues its tradition of excellence as a market leader Known for its approach Ross focuses on three powerful ideas which are integrated throughout emphasis on intuition unified valuation approach and managerial emphasis giving students a solid foundation in business and finance The Tenth Edition has been updated to provide current real world examples and a wealth of new problem material      Fundamentals of Corporate Finance, Seventh Cdn Edition W/ Connect Access Card Stephen A. Ross, Randolph W. Westerfield, Bradford D. Jordan, Gordon Roberts, 2010 Connect Your Study and Testing Program with e book is included with each new copy of the text For more information go to [www.mcgrawhillconnect.ca](http://www.mcgrawhillconnect.ca) The Seventh Canadian Edition continues the tradition of excellence that has earned Fundamentals of Corporate Finance its status as market leader Every chapter has been updated to provide the most current examples that reflect Corporate Finance in today's world This best selling text is written with one strongly held principle that corporate finance should be developed and taught in terms of a few integrated powerful ideas As such there are three basic themes that are the central focus of the book 1 An emphasis on intuition Underlying ideas are discussed in

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