

Quiz Chapter 1

- 1- _____ is a functional group (a formal entity on the organizational chart) as well as a functional activity (buying goods and services).
 - a) Supply chain
 - b) Purchasing**
 - c) Suppliers
 - d) Employees

- 2- A newer approach to purchasing is to establish relationships with _____ to jointly eliminate the costs of the product or service.
 - a) Supply chain
 - b) Purchasing
 - c) Suppliers**
 - d) Employees

- 3- Supply management is planning and acquiring the current and future needs of an organization via...
 - a) Supply Base Management
 - b) Strategic Orientation
 - c) Process-Driven Approach
 - d) Cross-Functional Groups
 - e) All of the above**

- 4- Supply management is _____, meaning it involves purchasing, engineering, supplier quality assurance, the supplier, and other related functions working together as one team, early on, to further mutual goals.
 - a) Cross-functional**
 - b) A process approach
 - c) Supply base management

- 5- A _____ is a set of three or more organizations linked directly by one or more of the upstream or downstream flows of products, services, finances, and information from a source to a customer.
 - a) Supply chain orientation
 - b) Supply chain**
 - c) Supply chain management

- 6- A _____ is a higher-level recognition of the strategic value of managing operational activities and flows within and across a supply chain.
 - a) Supply chain orientation**

Quiz Chapter Section What Is Supply

Scott A. Hatch, Lisa Zimmer Hatch



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