

ECONOMICS

Maximum Marks: 80

Time Allowed: Three hours

*Candidates are allowed additional 15 minutes for only reading the paper.
They must NOT start writing during this time.*

Answer all questions in Section A, Section B and Section C.

Section A consists of objective / very short answer questions.

Section B consists of short answer questions.

Section C consists of long answer questions.

The intended marks for questions or parts of questions are given in brackets [].

SECTION A – 16 MARKS

Question 1

- (i) The aggregate utility obtained from the consumption of a specific unit of a commodity is called: [1]
- (a) Marginal utility.
 - (b) Total utility.
 - (c) Maximum utility.
 - (d) Additional utility.
- (ii) If the price of a commodity and total expenditure on that commodity change in the same direction, the price elasticity of demand will be: [1]
- (a) greater than one.
 - (b) less than one.
 - (c) equal to zero.
 - (d) equal to infinity.

This paper consists of 7 printed pages and one blank page.

Questions Paper For Trial Economics 2014 Paper1

Guido Ascari, Riccardo Trezzi



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Berend,2016-12-08 For the first time after more than half a century some countries were almost forced to step out of the Union History s most frightening migration crisis shocked Europe and led to the strengthening of several anti integration parties in various countries This pioneering book discusses the nine crisis elements that may lead to disintegration of the EU Beginning with the Greek Debt disaster this book delves into the cause of the recent European crisis and then onto the recent immigration influx and its consequences as well as the possibility of Britain s exit from the Union A concluding chapter based on the facts of positive development during the crises years gives a cautiously optimistic forecast for the future

Randomized Control Trials in the Field of Development Florent Bédécarrats,Isabelle Guérin,François Roubaud,2020-09-17 This is an open access title available under the terms of a CC BY NC ND 4 0 International licence It is free to read at Oxford Academic and offered as a free PDF download from OUP and selected open access locations In October 2019 Abhijit Banerjee Esther Duflo and Michael Kremer jointly won the 51st Sveriges Riksbank Prize in Economic Sciences in Memory of Alfred Nobel for their experimental approach to alleviating global poverty But what is the exact scope of their experimental method known as randomized control trials RCTs Which sorts of questions are RCTs able to address and which do they fail to answer The first of its kind Randomized Control Trials in the Field of Development A Critical Perspective provides answers to these questions explaining how RCTs work what they can achieve why they sometimes fail how they can

be improved and why other methods are both useful and necessary Bringing together leading specialists in the field from a range of backgrounds and disciplines economics econometrics mathematics statistics political economy socioeconomics anthropology philosophy global health epidemiology and medicine it presents a full and coherent picture of the main strengths and weaknesses of RCTs in the field of development Looking beyond the epistemological political and ethical differences underlying many of the disagreements surrounding RCTs it explores the implementation of RCTs on the ground outside of their ideal theoretical conditions and reveals some unsuspected uses and effects their disruptive potential but also their political uses The contributions uncover the implicit worldview that many RCTs draw on and disseminate and probe the gap between the method s narrow scope and its success while also proposing improvements and alternatives Without disputing the contribution of RCTs to scientific knowledge Randomized Control Trials in the Field of Development warns against the potential dangers of their excessive use arguing that the best use for RCTs is not necessarily that which immediately springs to mind Written in plain language this book offers experts and laypeople alike a unique opportunity to come to an informed and reasoned judgement on RCTs and what they can bring to development

Brookings Papers on Economic Activity: Fall 2021 Janice Eberly, James H. Stock, 2022-06-07 The Brookings Papers on Economic Activity BPEA is a semi annual academic conference and journal that pairs rigorous research with real time policy analysis to address the most urgent economic challenges of the day Working drafts of the papers are presented at the conference typically held twice each year The final papers and discussant remarks from each conference are subsequently published in the journal several months later POPP VONA MARIN and CHEN on The Employment Impact of a Green Fiscal Push Evidence from the American Recovery and Reinvestment Act BUCKMAN CHOI DALY and SEITELMAN on The Economic Gains from Equity CHERRY JIANG MATVOS PISKORSKI and SERU on Government and Private Household Debt Relief during COVID 19 RENNERT PREST PIZER NEWELL ANTHOFF KINGDON RENNELS COOKE RAFTERY EV KOV and ERRICKSON on The Social Cost of Carbon Advances in Long Term Probabilistic Projections of Population GDP Emissions and Discount Rates REIS on Losing the Inflation Anchor AUTOR DORN and HANSON on On the Persistence of the China Shock

Neoliberalism 2.0: Regulating and Financing Globalizing Markets L. Nijs, 2016-01-26 In today s increasingly globalized environment many economic fundamentals need to be reconsidered in order to regain stability in the global marketplace One such consideration is the failing dynamics of the international tax infrastructure Neoliberalism 2 0 brings a 21st century assessment of the Pigovian taxes considering a completely new calibration of the international tax systems inspired by the historically developed Pigovian tax model The book considers the impact neoliberalism had and will have on regulatory infrastructure democracy in an era of globalization and reduced legitimation of the national state The Pigovian model brings home the often forgotten relationship between taxation as a part of the regulatory sphere macro economics and the political philosophical context in which law and economics emerge The model also takes into account the phenomena of globalization and

financialization and is tested using the financial sector as an example This book addresses the many challenges a Pigovian shift would imply for the sovereign and its national economies Neoliberalism 2 0 demonstrates the ability to design a paradigm changing alternative to the current tax infrastructure while taking into account a low economic growth environment of the future the implications of globalization and the changing relationship between citizens and their state

Liberalised India, Politicised Middle Class and Software Professionals Anshu Srivastava,2021-09-05 This volume explores the emergence evolution and definition of the middle class in India As a class created as the interpreters between the colonial rulers and the millions whom they governed in the pre Independence era the Indian middle class has existed in congruence with the state occupying vital positions in state administration Since Independence this middle class underwent major sociological change as they live independent of the state which affected their social economic and political position reaping benefits of liberalisation and globalisation through education and employment An otherwise internally differentiated and heterogeneous group the new Indian middle class often unifies itself to shape socio political discourse that affects politics and policymaking from domestic to international affairs This volume analyses this class phenomenon through a close study of a new metropolitan middle class in India the software professionals emblematic of the new India It discusses this emerging class as a political category and their engagements with the state democracy political parties issues of gender basic necessities and social justice Further it discusses their social action and middle class activism for issues such as environment cleanliness and corruption particularly highlighting its presence in the private sector and electronic media A fresh perspective on India s political milieu this volume will be of interest to scholars and researchers of sociology modern Indian history political science economics and South Asia studies

Public Private Partnerships Robert M. Clark,Simon Hakim,2019-10-18 This book discusses Public Private Partnerships PPPs and their potential to protect and maintain critical infrastructure in a variety of global governmental settings Critical infrastructure is defined as essential services that underpin and support the backbone of a nation s economy security and health These services include the power used by homes and businesses drinking water transportation stores and shops and communications As governmental budgets dwindle the maintenance of critical infrastructure and the delivery of its related services are often strained PPPs have the potential to fill the void between government accounting and capital budgeting This volume provides a survey of PPPs in critical infrastructure combining theory and case studies to provide a comprehensive view of possible applications Written by a diverse group of international experts the chapters detail PPPs across industries such as transportation social infrastructure healthcare emergency services and water across municipalities from the US to New Zealand to Hong Kong Chapters discuss objectives and legal requirements associated with PPPs the potential advantages and limitations of PPPs and provide guidance as to how to structure a successful PPP for infrastructure investment This book is of interest to researchers studying public administration public finance and infrastructure as well as practitioners and decision makers interested in

instituting PPPs in their communities

The 1.5 Billion People Question Harold Alderman, Ugo Gentilini, Ruslan Yemtsov, 2017-10-12 Most of the people in low and middle income countries covered by social protection receive assistance in the form of in kind food The origin of such support is rooted in countries historical pursuit of three interconnected objectives namely attaining self sufficiency in food managing domestic food prices and providing income support to the poor This volume sheds light on the complex bumpy and non linear process of how some flagship food based social protection programs have evolved over time and how they currently work In particular it lays out the broad trends in reforms including a growing move from in kind modalities to cash transfers from universality to targeting and from agriculture to social protection Case studies from Egypt India Indonesia Mexico Sri Lanka and United States document the specific experiences of managing the process of reform and implementation including enhancing our understanding of the opportunities and challenges with different social protection transfer modalities

Retail Depositor and Retail Investor Protection under EU Law Constantinos Tokatlides, 2017-02-10 Retail Depositor and Retail Investor Protection under EU Law offers an original perspective on EU financial law in the area of retail investor protection examining the status of protection awarded by EU law to retail depositors and retail investors in the event of financial institution failure The analysis of relevant EU law is on the basis of effectiveness and has been elaborated in two levels of comparison The first comparative approach examines relevant EU law both externally and internally externally vis vis relevant international initiatives and developments in the area of financial law as the latter affect the features and evolution of EU law and internally by examining relevant instruments of EU law with regard to each other as to their normative structure and content The second comparative approach also examines the status of retail depositors in relation to that of retail investors under EU law in the event of financial institution failure and the relevant legal consequences thereof

Handbook of the Sociology of Education in the 21st Century Barbara Schneider, 2018-10-10 This handbook unifies access and opportunity two key concepts of sociology of education throughout its 25 chapters It explores today s populations rarely noticed such as undocumented students first generation college students and LGBTQs and emphasizing the intersectionality of gender race ethnicity and social class Sociologists often center their work on the sources and consequences of inequality This handbook while reviewing many of these explanations takes a different approach concentrating instead on what needs to be accomplished to reduce inequality A special section is devoted to new methodological work for studying social systems including network analyses and school and teacher effects Additionally the book explores the changing landscape of higher education institutions their respective populations and how labor market opportunities are enhanced or impeded by differing postsecondary education pathways Written by leading sociologists and rising stars in the field each of the chapters is embedded in theory but contemporary and futuristic in its implications This Handbook serves as a blueprint for identifying new work for sociologists of education and other scholars and policymakers trying to understand many of the problems of inequality in education and what is needed to address them

Consumer Involvement in Private EU Competition Law Enforcement Maria Ioannidou,2015-09-03 Despite the growing importance of consumer welfare in EU competition law debates there remains a significant disconnect between rhetoric and reality as consumers and their interests still play only an ancillary role in this area of law Consumer Involvement in Private EU Competition Law Enforcement is the first monograph to exclusively address this highly topical and much debated subject providing a timely and wide ranging examination of the need for more active consumer participation in competition law Written by an expert in the field it sets out a comprehensive framework of policy implications and arguments for greater involvement positioning the debate in the context of a broader EU law perspective It outlines pragmatic approaches to remedial and procedural measures that would enable consumer empowerment Finally the book identifies key institutional and political obstacles to the adoption of effective measures and suggests alternative routes to enhance the role of consumers in private competition law enforcement The book s innovative approach combining normative analysis and practical solutions make it invaluable for academics policy makers and practitioners in the field

Information Technologies and Economic Development in Latin America Alberto Chong,Mónica Yáñez-Pagans,2020-02-29 Information Technologies and Economic Development in Latin America provides a collection of rigorous empirical studies that contributes to a better understanding of the role and impact of old and new information technologies on Latin American economic development It provides evidence using randomized and quasi experimental designed studies for different information and communication technologies interventions In evaluating their development impact a critical concern has been to contribute to the little existing evidence In fact whereas many ICT projects in the developing world have been promoted by multilateral organizations bilateral aid agencies and nongovernmental organizations in recent years the extent to which these interventions and policies actually contribute to the development of the region is unclear The book provides evidence on what works and what does not

Country Experiences in Economic Development, Management and Entrepreneurship Mehmet Huseyin Bilgin,Hakan Danis,Ender Demir,Ugur Can,2016-11-09 This volume brings together selected papers from the 17th EBES Conference organized in Venice in winter 2015 The theoretical and empirical papers present the latest research in diverse areas of business economics and finance from many different regions They chiefly focus on the interactions between economic development entrepreneurship and financial institutions especially putting the spotlight on cross country evidence Topics range from women s entrepreneurship and economic regulation to sustainability and climate change This book provides researchers professionals and students a great opportunity to catch up on the latest studies in different fields and empirical findings on many countries and regions

Journal of Economic Literature ,2014

Research Handbook on Inflation Guido Ascari,Riccardo Trezzi,2025-06-09 This Research Handbook provides a comprehensive overview of the multifaceted landscape of inflation studies policy and practice Analysing theoretical and empirical literature on measuring inflation and on the drivers of inflation dynamics it sheds light on developments in monetary policy over the past two decades

Contemporary Topics in Finance Iris Claus, Leo Krippner, 2019-03-07 The literature surveys presented in this edited volume provide readers with up to date reviews on eleven contemporary topics in finance Topics include unconventional monetary policy implicit bank guarantees and financial fraud all linked to the exceptional event of the Global Financial Crisis Explores how recent studies on inflation risk premia and finance and productivity have benefitted from new empirical methods and the availability of relevant data Demonstrates how angel investing venture capital relationship lending and microfinance have benefitted from increased research as they have become more seasoned Investigates crowdfunding and crypto currencies which have both arisen from recent technological developments

EU Socio-Economic Governance since the Crisis Jonathan Zeitlin, Amy Verdun, 2018-12-07 This book is the first to be dedicated entirely to the European Semester a new framework for policy coordination across European Union EU member states The Semester represents a major advancement in EU governance Created in 2010 in the wake of the financial and sovereign debt crises and revamped in 2015 it was intended to provide a new socio economic governance architecture to coordinate national policies without transferring legal sovereignty to EU level The papers in this collection are written by authors who have already contributed to this literature and have conducted original research for their studies The book offers an empirical and theoretical assessment of the European Semester examining its implications along three critical axes running respectively between the economic and the social the supranational and the intergovernmental and the technocratic and democratic poles of EU governance The book concludes that the European Semester challenges established theoretical understandings of EU governance as it is a prime example of the complexity that supersedes simple polar oppositions The chapters were originally published in a special issue of the Journal of European Public Policy

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